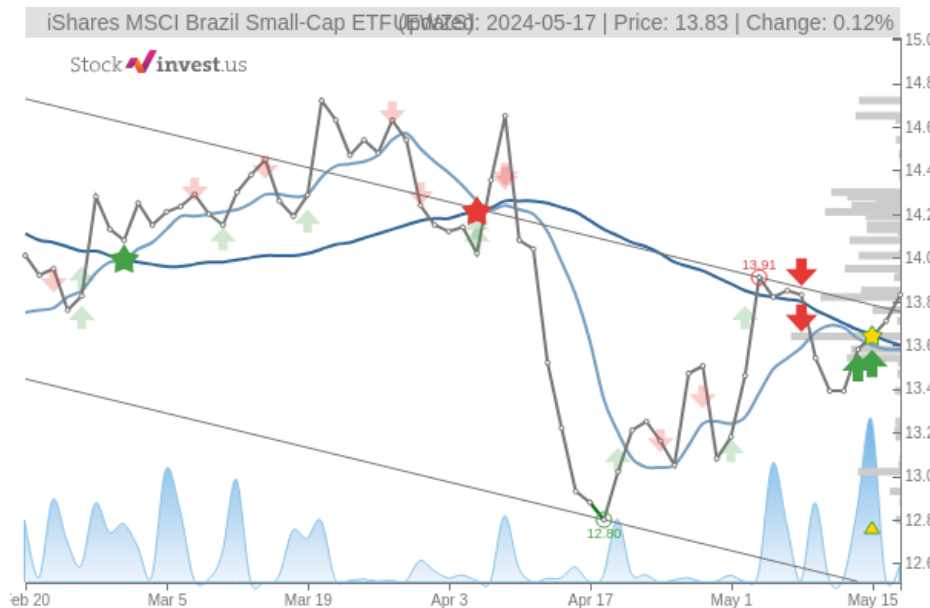


iShares MSCI Brazil Small-Cap ETF (Fri, May 17, 2024)

Sell candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.53**
#13338/ 29927

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **iShares MSCI Brazil Small-Cap** ETF price gained **0.88%** on the last trading day (Friday, 17th May 2024), rising from **\$13.71** to **\$13.83**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **1.28%** from a day low at **\$13.66** to a day high of **\$13.84**. The price has risen in 5 of the last 10 days but is still down by **-0.58%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **147 thousand** more shares were traded than the day before. In total, **223 thousand** shares were bought and sold for approximately **\$3.08 million**.

The ETF has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$13.75**, a level that may pose a second chance to hit a runner. According to fan-theory **\$15.04** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **iShares MSCI Brazil Small-Cap** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$13.58** and **\$13.60**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 03, 2024**, and so far it has fallen **-0.575%**. Further fall is indicated until a new bottom pivot has been found.

iShares MSCI Brazil Small-Cap finds support from accumulated volume at **\$13.82** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$13.95**, **\$14.21** and **\$14.30**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0.175 (1.28%)** between high and low. For the last week, the ETF has had daily average volatility of **1.06%**.

iShares MSCI Brazil Small-Cap holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.