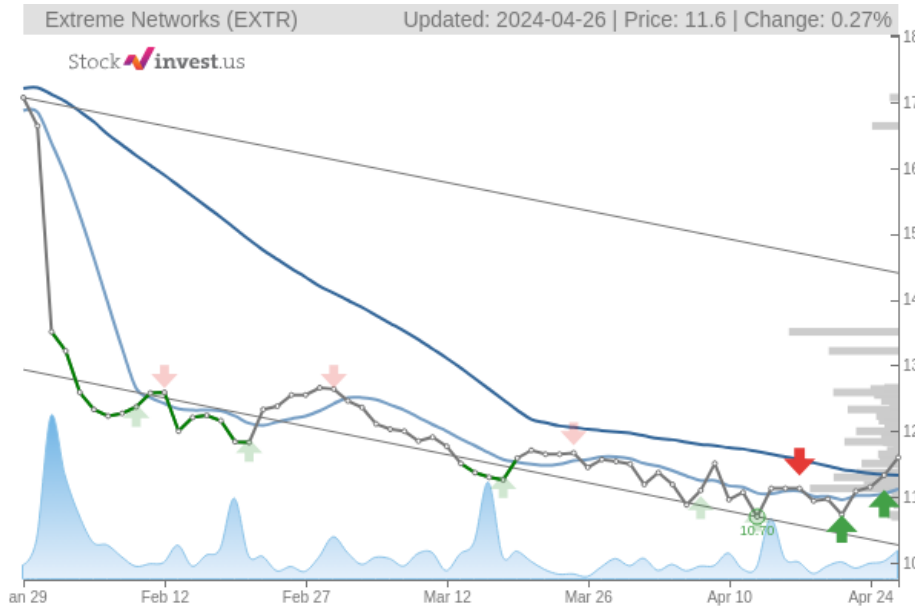


Extreme Networks (Fri, Apr 26, 2024)

Buy candidate since Apr 26, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.34**

#2827/ 30083

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **Extreme Networks** stock price gained **2.38%** on the last trading day (Friday, 26th Apr 2024), rising from **\$11.33** to **\$11.60**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.78%** from a day low at **\$11.39** to a day high of **\$11.82**. The price has risen in 6 of the last 10 days and is up by **8.41%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **512 thousand** more shares were traded than the day before. In total, **2** million shares were bought and sold for approximately **\$24.56** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-15.62%** during the next 3 months and, with a 90% probability hold a price between **\$8.67** and **\$12.16** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Extreme Networks** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$11.12** and **\$11.33**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 12, 2024**, and so far it has risen 8.41%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Extreme Networks finds support from accumulated volume at **\$11.37** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$12.59**, **\$13.22** and **\$13.51**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.430 (3.78%)** between high and low. For the last week, the stock has had daily average volatility of **3.57%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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