

# National Vision Holdings Inc. (Fri, May 03, 2024)

Sell candidate since Apr 24, 2024

Gain 0.96%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-1.37**

#12412/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **National Vision Holdings Inc.** stock price gained **1.88%** on the last trading day (Friday, 3rd May 2024), rising from **\$17.57** to **\$17.90**. During the last trading day the stock fluctuated **2.88%** from a day low at **\$17.87** to a day high of **\$18.38**. The price has been going up and down for this period, and there has been a **-4.69%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **155 thousand** more shares were traded than the day before. In total, **971 thousand** shares were bought and sold for approximately **\$17.39 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$17.26** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-12.91%** during the next 3 months and, with a 90% probability hold a price between **\$15.03** and **\$18.97** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 2.76%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **National Vision Holdings Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$20.01**. On a fall, the stock will find some support from the short-term average at **\$17.71**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**National Vision Holdings Inc.** finds support from accumulated volume at **\$17.87** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$19.13**, **\$19.96** and **\$20.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.515** between high and low, or **2.88%**. For the last week, the stock has had daily average volatility of **4.58%**.

**National Vision Holdings Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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