Digiasia Corp. (Tue, Jun 25, 2024)

Sell candidate since Jun 20, 2024 | Gain 5.99%

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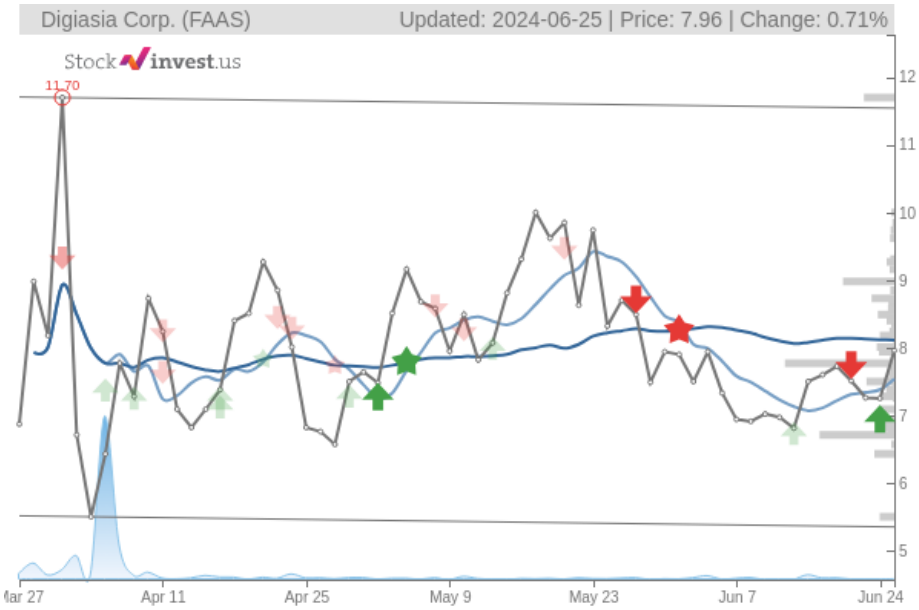

score: **-1.71**

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Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Digiasia Corp.** stock price gained **9.79%** on the last trading day (Tuesday, 25th Jun 2024), rising from **$7.25** to **$7.96**. During the last trading day the stock fluctuated **6.67%** from a day low at **$7.50** to a day high of **$8.00**. The price has been going up and down for this period, and there has been a 15.2% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **9 thousand** more shares were traded than the day before. In total, **11** thousand shares were bought and sold for approximately **$90.44** thousand.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Digiasia Corp.** stock with a 90% probability to be traded between $5.27 and $11.38 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Digiasia Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Digiasia Corp.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **$8.11**. On a fall, the stock will find some support from the short-term average at **$7.54**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -31.97%. Further fall is indicated until a new bottom pivot has been found.

Digiasia Corp. finds support from accumulated volume at $7.77 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$8.01**, **$8.73** and **$8.98**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **$0.500** between high and low, or **6.67%**. For the last week, the stock has had daily average volatility of **6.11%**.

Digiasia Corp. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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