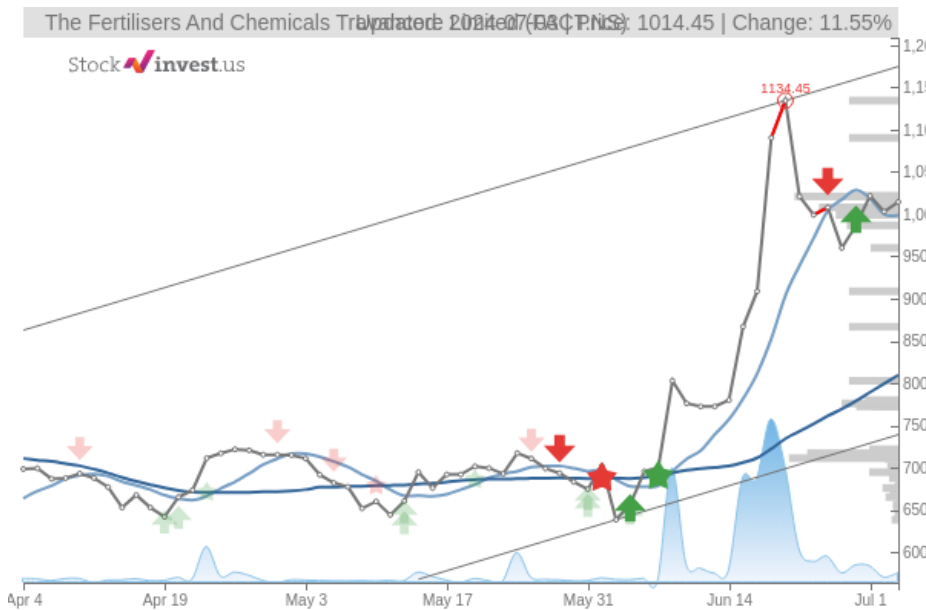


# The Fertilisers And Chemicals Travancore Limited (Wed, Jul 03, 2024)

Buy candidate since Jun 05, 2024

Gain 54.63%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.19**

#4229/ 54198

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **The Fertilisers And Chemicals Travancore** stock price gained **1.15%** on the last trading day (Wednesday, 3rd Jul 2024), rising from **₹1,002.90** to **₹1,014.45**. During the last trading day the stock fluctuated **3.15%** from a day low at **₹1,005.00** to a day high of **₹1,036.65**. The price has risen in 6 of the last 10 days and is up by **11.64%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **438 thousand** more shares were traded than the day before. In total, **949 thousand** shares were bought and sold for approximately **₹962.60** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **36.18%** during the next 3 months and, with a 90% probability hold a price between **₹1,006.31** and **₹1,599.78** at the end of this 3-month period.

The **The Fertilisers And Chemicals Travancore** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹999.00** and **₹809.55**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen -10.58%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **₹908.65** and **₹866.80**. On the upside the stock meets some resistance just above today's level from accumulated volume at **₹1,021.00**, **₹1,090.35** and **₹1,134.45**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **₹31.65** between high and low, or **3.15%**. For the last week, the stock has had daily average volatility of **4.89%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **The Fertilisers And Chemicals Travancore** stock to perform well in the short-term.

**Risk: Very High**

**Evaluation: Buy Candidate**

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