

# Defactor USD (Wed, Jun 26, 2024)

Sell candidate since Jun 21, 2024

Loss -18.45%

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score: **-4.01**  
#/ 54046

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **Defactor USD** cryptocurrency price fell by **-2.01%** on the last day (Wednesday, 26th Jun 2024) from **\$0.0668** to **\$0.0655**. During the last trading day the cryptocurrency fluctuated **1.97%** from a day low at **\$0.0654** to a day high of **\$0.0667**. The price has fallen in 6 of the last 10 days and is down by **-3.1%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-76 thousand** shares and in total, **188 thousand** shares were bought and sold for approximately **\$12.30 thousand**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-58.27%** during the next 3 months and, with a 90% probability hold a price between **\$0.0205** and **\$0.0401** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the cryptocurrency today. The **Defactor USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0722** and **\$0.0778**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Tuesday, June 18, 2024**, and so far it has risen 7.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Defactor USD** finds support from accumulated volume at \$0.0650 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.0734**, **\$0.0803** and **\$0.0811**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0013** between high and low, or **1.97%**. For the last week the cryptocurrency has had daily average volatility of **3.92%**.

**Defactor USD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency.

**Risk: High**

**Evaluation: Sell Candidate**

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