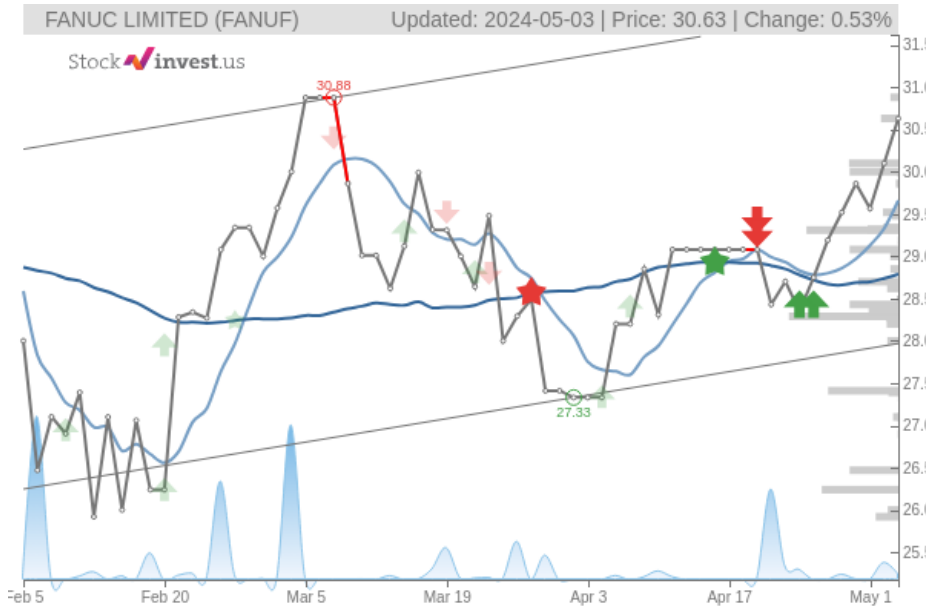


# FANUC LIMITED (Fri, May 03, 2024)

Buy candidate since Apr 25, 2024

Gain 6.54%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.78**  
#/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

The **FANUC LIMITED** stock price gained **1.76%** on the last trading day (Friday, 3rd May 2024), rising from **\$30.10** to **\$30.63**. During the last trading day the stock fluctuated **3.11%** from a day low at **\$30.19** to a day high of **\$31.13**. The price has risen in 7 of the last 10 days and is up by **5.33%** over the past 2 weeks. Volume fell on the last day by **-1 thousand** shares and in total, **772** shares were bought and sold for approximately **\$23.65** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.69%** during the next 3 months and, with a 90% probability hold a price between **\$29.56** and **\$33.81** at the end of this 3-month period.

The **FANUC LIMITED** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$29.66** and **\$28.79**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 02, 2024**, and so far it has risen 12.07%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**FANUC LIMITED** finds support from accumulated volume at \$30.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$30.88**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.94** between high and low, or **3.11%**. For the last week the stock has had daily average volatility of **2.22%**.

**FANUC LIMITED** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.