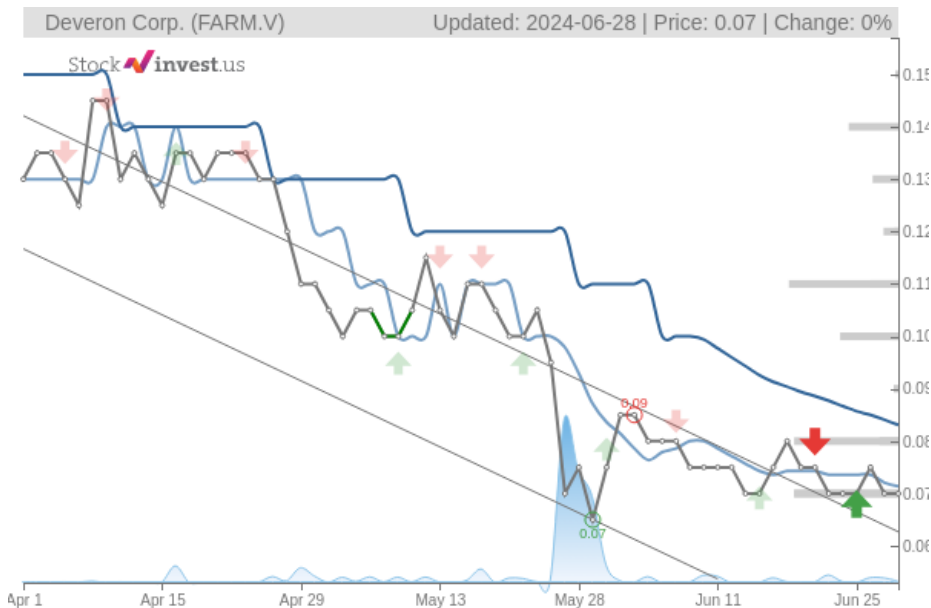


Deveron Corp. (Fri, Jun 28, 2024)

Sell candidate since Jun 27, 2024

StockInvest.us
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Vilnius, LT-01109
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score: **-5.98**
#/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

No changes to the price of **Deveron Corp.** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.0700** to a day high of **\$0.0700**. The price has been going up and down for this period, and there has been a **0%** change for the last 2 weeks.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0627**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0881** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Deveron Corp.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0714** and **\$0.0831**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 03, 2024**, and so far it has fallen **-17.65%**. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0650**. On the upside the stock meets some resistance from accumulated volume at **\$0.0750**, **\$0.0800** and **\$0.0850**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **2.86%**.

Deveron Corp. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Strong Sell Candidate**