## Harvest Finance / US Dollar (Tue, May 21, 2024)

Buy candidate since May 19, 2024 Loss -0.86%



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score: **-0**-668

#9987/29908

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

The Harvest Finance / US Dollar cryptocurrency price fell by -0.355% on the last day (Tuesday, 21st May 2024) from \$76.16 to \$75.89. During the last trading day the cryptocurrency fluctuated 6.26% from a day low at \$74.16 to a day high of \$78.80. The price has fallen in 6 of the last 10 days but is still up by 5.99% over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by -9 million shares and in total, 13 million shares were bought and sold for approximately \$982.74 million.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise 50.23% during the next 3 months and, with a 90% probability hold a price between \$100.12 and \$168.51 at the end of this 3-month period.

The Harvest Finance / US Dollar cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the cryptocurrency has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$71.36 and \$75.36. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, April 11, 2024, and so far it has fallen -20.38%. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Harvest Finance / US Dollar finds support from accumulated volume at \$73.36 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$76.55, \$85.41 and \$87.60.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved \$4.64 between high and low, or 6.26%. For the last week, the cryptocurrency has had daily average volatility of 11.50%.

Harvest Finance / US Dollar holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

**Evaluation: Hold/Accumulate**