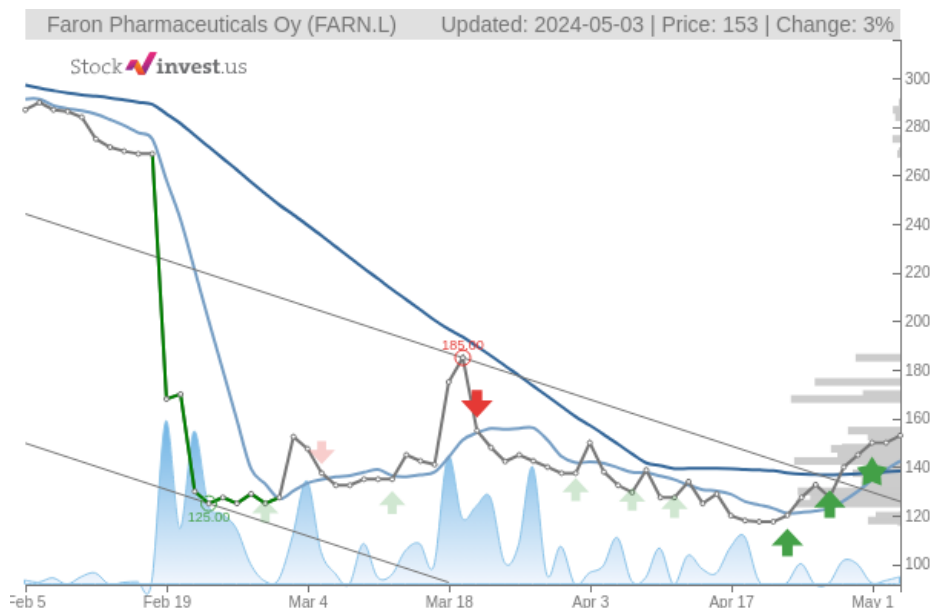


Faron Pharmaceuticals Oy (Fri, May 03, 2024)

Buy candidate since Apr 29, 2024

Gain 9.29%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.333**

#7207/ 30044

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Faron Pharmaceuticals Oy** stock price gained **2.00%** on the last trading day (Friday, 3rd May 2024), rising from **£150.00** to **£153.00**. During the last trading day the stock fluctuated **3.94%** from a day low at **£147.20** to a day high of **£153.00**. The price has risen in 7 of the last 10 days and is up by **30.21%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **8 thousand** shares were bought and sold for approximately **£1.25** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **£125.82**, a level that may pose a second chance to hit a runner. According to fan-theory **£220.18** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Faron Pharmaceuticals Oy** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£142.61** and **£138.34**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Faron Pharmaceuticals Oy** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, March 19, 2024**, and so far it has fallen -17.30%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **£142.50** and **£130.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£155.00**, **£168.00** and **£175.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£5.80** between high and low, or **3.94%**. For the last week, the stock has had daily average volatility of **7.49%**.

Faron Pharmaceuticals Oy holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: High

Evaluation: Hold/Accumulate

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