

FB Financial Corp (Tue, Jul 02, 2024)

Buy candidate since Jun 24, 2024

Gain 5.38%

StockInvest.us
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score: **5.48**

#580/ 54200

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **FB Financial Corp** stock price gained **1.35%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$38.64** to **\$39.16**. During the last trading day the stock fluctuated **2.12%** from a day low at **\$38.56** to a day high of **\$39.38**. The price has risen in 6 of the last 10 days and is up by **7.32%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **43 thousand** more shares were traded than the day before. In total, **112 thousand** shares were bought and sold for approximately **\$4.38** million.

The stock is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$39.71** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **FB Financial Corp** stock with a 90% probability to be traded between **\$36.02** and **\$40.47** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The **FB Financial Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$37.94** and **\$37.24**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, June 10, 2024**, and so far it has risen 11.34%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$36.41** and **\$36.15**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$39.18** and **\$39.38**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.82** between high and low, or **2.12%**. For the last week, the stock has had daily average volatility of **2.51%**.

FB Financial Corp holds several positive signals and is considered to be a good choice at current levels. We expect the **FB Financial Corp** stock to perform great in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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