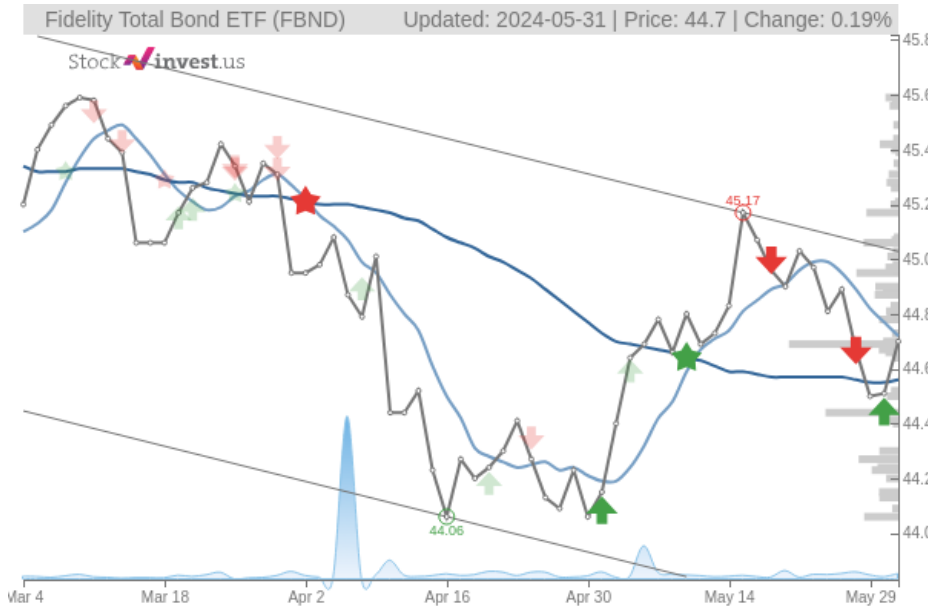


# Fidelity Total Bond ETF (Fri, May 31, 2024)

Sell candidate since May 28, 2024

Gain 0.07%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.24**

#12523/ 33400

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Fidelity Total Bond** ETF price gained **0.427%** on the last trading day (Friday, 31st May 2024), rising from **\$44.51** to **\$44.70**. During the last trading day the ETF fluctuated **0.224%** from a day low at **\$44.60** to a day high of **\$44.70**. The price has fallen in 6 of the last 10 days and is down by **-0.82%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **401 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$56.29** million.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Fidelity Total Bond** ETF with a 90% probability to be traded between \$42.89 and \$44.24 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Fidelity Total Bond** ETF holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the ETF giving a positive forecast for the stock. On further gains, the ETF will meet resistance from the short-term Moving Average at approximately **\$44.72**. On a fall, the ETF will find some support from the long-term average at approximately **\$44.56**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 15, 2024**, and so far it has fallen -1.04%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Fidelity Total Bond** finds support from accumulated volume at \$44.69 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$44.87, \$44.95 and \$45.06**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.100** between high and low, or **0.224%**. For the last week the ETF has had daily average volatility of **0.354%**.

**Fidelity Total Bond** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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