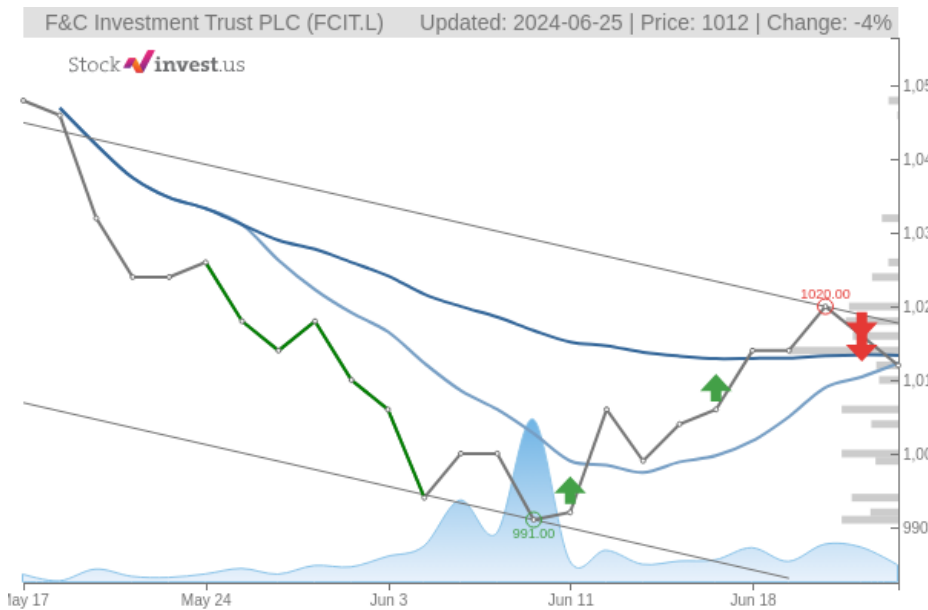


F&C Investment Trust PLC (Tue, Jun 25, 2024)

Sell candidate since Jun 21, 2024 Loss -0.39%

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score: **-2.45**

#20508/ 54046

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **F&C Investment Trust PLC** trust price fell by **-0.394%** on the last day (Tuesday, 25th Jun 2024) from **£1,016.00** to **£1,012.00**. During the last trading day the trust fluctuated **1.41%** from a day low at **£1,009.71** to a day high of **£1,024.00**. The price has risen in 6 of the last 10 days and is up by **2.12%** over the past 2 weeks. Volume fell on the last day along with the trust, which is actually a good sign as volume should follow the trust. On the last day, the trading volume fell by **-300 thousand** shares and in total, **460 thousand** shares were bought and sold for approximately **£465.69** million.

The trust lies the upper part of a narrow and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **£1,017.73** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the trust is expected to fall **-2.61%** during the next 3 months and, with a 90% probability hold a price between **£954.08** and **£991.17** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **F&C Investment Trust PLC** trust holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£1,012.29** and **£1,013.36**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 20, 2024**, and so far it has fallen **-0.784%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

F&C Investment Trust PLC finds support from accumulated volume at **£1,006.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance just above today's level from accumulated volume at **£1,014.00**, **£1,018.00** and **£1,020.00**.

In general the trust tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the trust moved **£14.29** between high and low, or **1.41%**. For the last week the trust has had daily average volatility of **1.14%**.

F&C Investment Trust PLC holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this trust.

Risk: **Low**

Evaluation: **Sell Candidate**

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