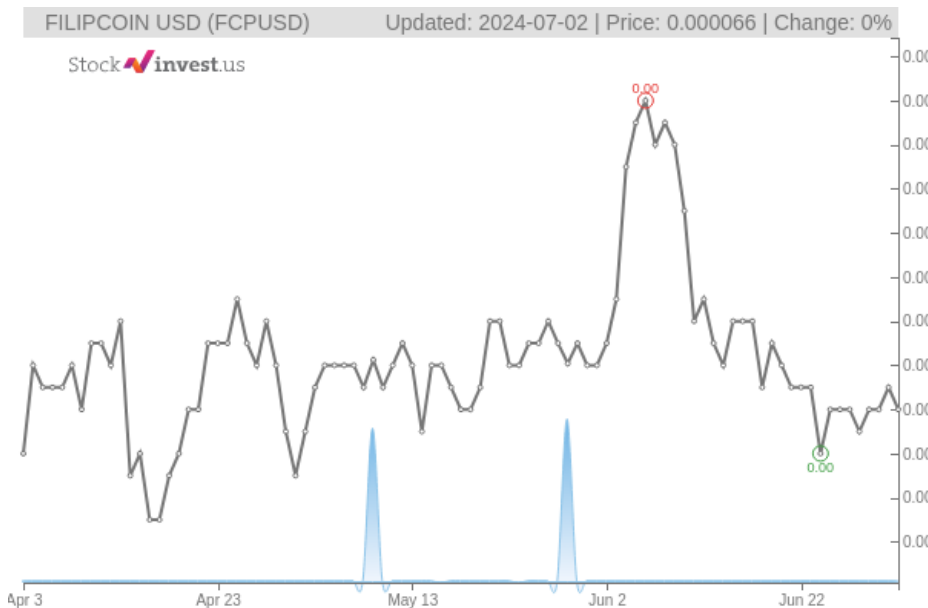


FILIPCOIN USD (Tue, Jul 02, 2024)

Buy candidate since Jul 01, 2024

Loss -1.49%

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score: **2.07**
#/ 54200

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **FILIPCOIN USD** cryptocurrency price fell by **-1.49%** on the last day (Tuesday, 2nd Jul 2024) from **\$0.000067** to **\$0.000066**. During the last trading day the cryptocurrency fluctuated **1.52%** from a day low at **\$0.000066** to a day high of **\$0.000067**. The price has been going up and down for this period, and there has been a **-1.49%** loss for the last 2 weeks.

The cryptocurrency lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.00006429** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **4.26%** during the next 3 months and, with a 90% probability hold a price between **\$0.00006703** and **\$0.00008440** at the end of this 3-month period.

There are mixed signals in the cryptocurrency today. The **FILIPCOIN USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.000066** and **\$0.00006983**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen **3.13%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

FILIPCOIN USD finds support from accumulated volume at **\$0.000065** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.000068**, **\$0.00006808** and **\$0.00006825**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.000001** between high and low, or **1.52%**. For the last week the cryptocurrency has had daily average volatility of **2.14%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **FILIPCOIN USD** cryptocurrency to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**