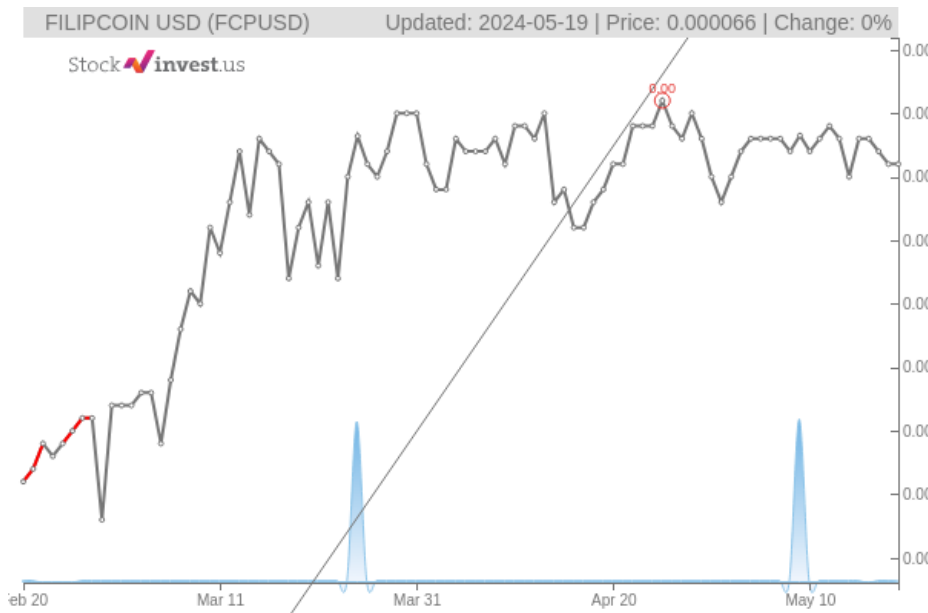


FILIPCOIN USD (Sun, May 19, 2024)

Sell candidate since May 19, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-2.39**
#/ 29927

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **FILIPCOIN USD** cryptocurrency on the last trading day (Sunday, 19th May 2024). During the last trading day the cryptocurrency fluctuated **1.52%** from a day low at **\$0.000066** to a day high of **\$0.000067**. The price has fallen in 5 of the last 10 days and is down by **-3.29%** for this period.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **41.72%** during the next 3 months and, with a 90% probability hold a price between **\$0.00008313** and **\$0.0001** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **FILIPCOIN USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0000686** and **\$0.0000678**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, April 25, 2024**, and so far it has fallen -7.04%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

FILIPCOIN USD finds support from accumulated volume at \$0.000065 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.000068**, **\$0.00006820** and **\$0.00006825**.

In general the cryptocurrency tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0.000001** between high and low, or **1.52%**. For the last week the cryptocurrency has had daily average volatility of **2.14%**.

The **FILIPCOIN USD** cryptocurrency holds several negative signals and despite the positive trend, we believe **FILIPCOIN USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

Evaluation: Sell Candidate

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