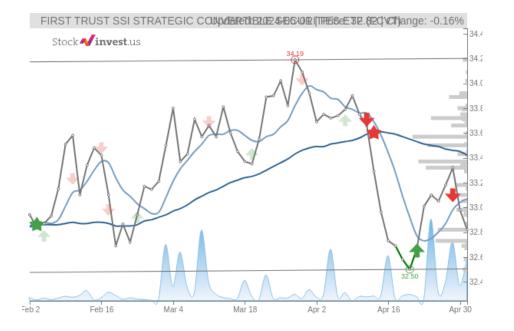# FIRST TRUST SSI STRATEGIC CONVERTIBLE SECURITIES ETF (Wed,

Hold candidate since May 01, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

score: **-0.307**

#8159/ 30053

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **FIRST TRUST SSI STRATEGIC CS** ETF price fell by **-0.485%** on the last day (Wednesday, 1st May 2024) from **$32.98** to **$32.82**. During the last trading day the ETF fluctuated **2.53%** from a day low at **$32.40** to a day high of **$33.22**. The price has been going up and down for this period, and there has been a 0.4% gain for the last 2 weeks. Volume has increased on the last day by **61 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **98** thousand shares were bought and sold for approximately **$3.20** million.

The ETF is at the lower part of a horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **$32.50** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **FIRST TRUST SSI STRATEGIC CS** ETF with a 90% probability to be traded between $32.53 and $34.23 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 0.98%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **FIRST TRUST SSI STRATEGIC CS** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$33.07** and **$33.42**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

FIRST TRUST SSI STRATEGIC CS finds support from accumulated volume at $32.73 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **$33.10**, **$33.37** and **$33.57**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **$0.82** between high and low, or **2.53%**. For the last week the ETF has had daily average volatility of **1.26%**.

FIRST TRUST SSI STRATEGIC CS holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate