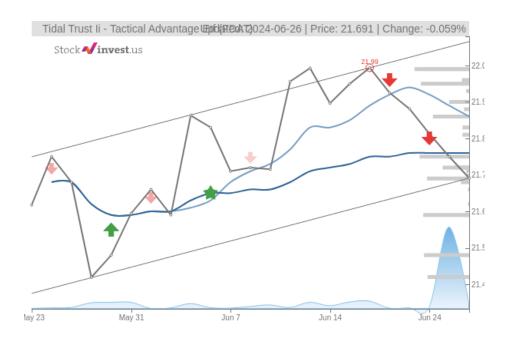
Tidal Trust Ii - Tactical Advantage Etf (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024 Loss -0.27%



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score: -1 -69

#/ 54046

Trend MV Long: MV Short: Volume: MACD: Buy

Tech commentaries:

The Tidal Trust li - Tactical Advantage Etf ETF price fell by -0.271% on the last day (Wednesday, 26th Jun 2024) from \$21.75 to \$21.69. It has now fallen 5 days in a row. During the last trading day the ETF fluctuated 0.410% from a day low at \$21.69 to a day high of \$21.78. The price has fallen in 6 of the last 10 days and is down by -0.11% for this period. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -30 thousand shares and in total, 3 thousand shares were bought and sold for approximately \$71.65 thousand.

Given the current horizontal trend, you can expect Tidal Trust li - Tactical Advantage Etf ETF with a 90% probability to be traded between \$22.01 and \$22.39 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Tidal Trust li - Tactical Advantage Etf ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at \$21.86 and \$21.76. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, June 18, 2024, and so far it has fallen -1.38%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Tidal Trust li - Tactical Advantage Etf finds support from accumulated volume at \$21.59 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$21.75, \$21.95 and \$21.99.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved \$0.0890 between high and low, or 0.410%. For the last week the ETF has had daily average volatility of 0.373%

Tidal Trust li - Tactical Advantage Etf holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Evaluation: Sell Candidate