

FDCTech, Inc. (Fri, May 31, 2024)

Buy candidate since May 29, 2024

Loss -5.66%

StockInvest.us
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score: **0**
#/ 33204

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **FDCTech, Inc.** stock price fell by **-5.66%** on the last day (Friday, 31st May 2024) from **\$0.0181** to **\$0.0171**. During the last trading day the stock fluctuated **2.34%** from a day low at **\$0.0171** to a day high of **\$0.0175**. The price has fallen in 5 of the last 10 days and is down by **-14.5%** for this period. Volume has increased on the last day by **1 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 thousand** shares were bought and sold for approximately **\$22.81**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0160 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **30.01%** during the next 3 months and, with a 90% probability hold a price between **\$0.0208** and **\$0.0367** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **FDCTech, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.0180** and **\$0.0173**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -37.59%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **FDCTech, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

FDCTech, Inc. finds support from accumulated volume at \$0.0170 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.0180**, **\$0.0190** and **\$0.0200**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0004** between high and low, or **2.34%**. For the last week, the stock has had daily average volatility of **3.33%**.

FDCTech, Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Very High

Evaluation: Hold/Accumulate

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