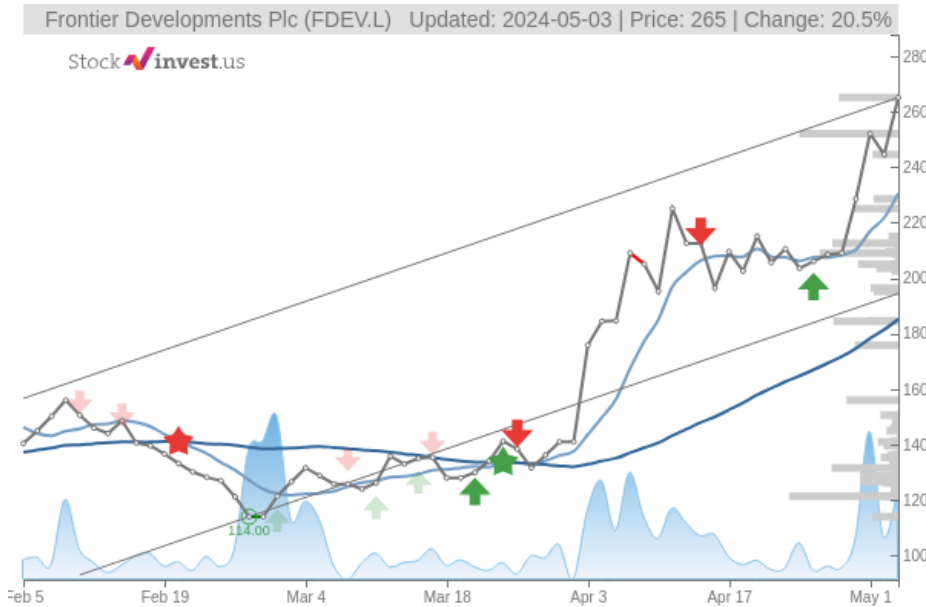


Frontier Developments Plc (Fri, May 03, 2024)

Buy candidate since Mar 27, 2024

Gain 94.57%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **7.97**
#49/ 30044

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Frontier Developments Plc** stock price gained **8.38%** on the last trading day (Friday, 3rd May 2024), rising from **£244.50** to **£265.00**. During the last trading day the stock fluctuated **16.12%** from a day low at **£245.00** to a day high of **£284.50**. The price has risen in 7 of the last 10 days and is up by **23.26%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **215 thousand** more shares were traded than the day before. In total, **402 thousand** shares were bought and sold for approximately **£106.53** million.

Given the current short-term trend, the stock is expected to rise **69.22%** during the next 3 months and, with a 90% probability hold a price between **£329.02** and **£448.44** at the end of this 3-month period.

The **Frontier Developments Plc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£230.50** and **£185.15**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, February 27, 2024**, and so far it has risen 132.46%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Frontier Developments Plc finds support from accumulated volume at £252.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **£39.50** between high and low, or **16.12%**. For the last week, the stock has had daily average volatility of **10.62%**.

Frontier Developments Plc holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: High

Evaluation: Strong Buy Candidate

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