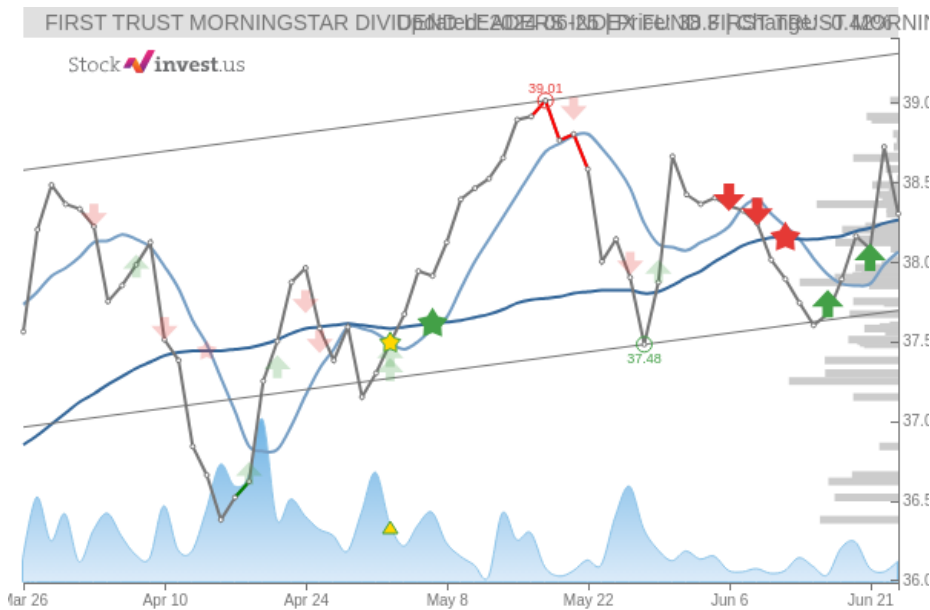


FIRST TRUST MORNINGSTAR DIVIDEND LEADERS INDEX FUND FIRST

Buy candidate since Jun 17, 2024 Gain 1.67% DIVIDEND LEADERS INDEX FUND (Tue, Jun 25, 2024)

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.81**
#4558/ 54046

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **FIRST TRUST MORNINGSTAR DIVIDEND LEADERS** ETF price fell by **-1.08%** on the last day (Tuesday, 25th Jun 2024) from **\$38.72** to **\$38.30**. During the last trading day the ETF fluctuated **1.20%** from a day low at **\$38.24** to a day high of **\$38.70**. The price has fallen in 6 of the last 10 days but is still up by **0.16%** over the past 2 weeks. Volume has increased on the last day by **88 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **435 thousand** shares were bought and sold for approximately **\$16.65 million**.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **FIRST TRUST MORNINGSTAR DIVIDEND LEADERS** ETF with a 90% probability to be traded between **\$38.41** and **\$40.05** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **FIRST TRUST MORNINGSTAR DIVIDEND LEADERS** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$38.06** and **\$38.26**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 2.19%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

FIRST TRUST MORNINGSTAR DIVIDEND LEADERS finds support from accumulated volume at **\$37.87** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$38.36**, **\$38.65** and **\$38.91**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.460** between high and low, or **1.20%**. For the last week the ETF has had daily average volatility of **1.07%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **FIRST TRUST MORNINGSTAR DIVIDEND LEADERS** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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