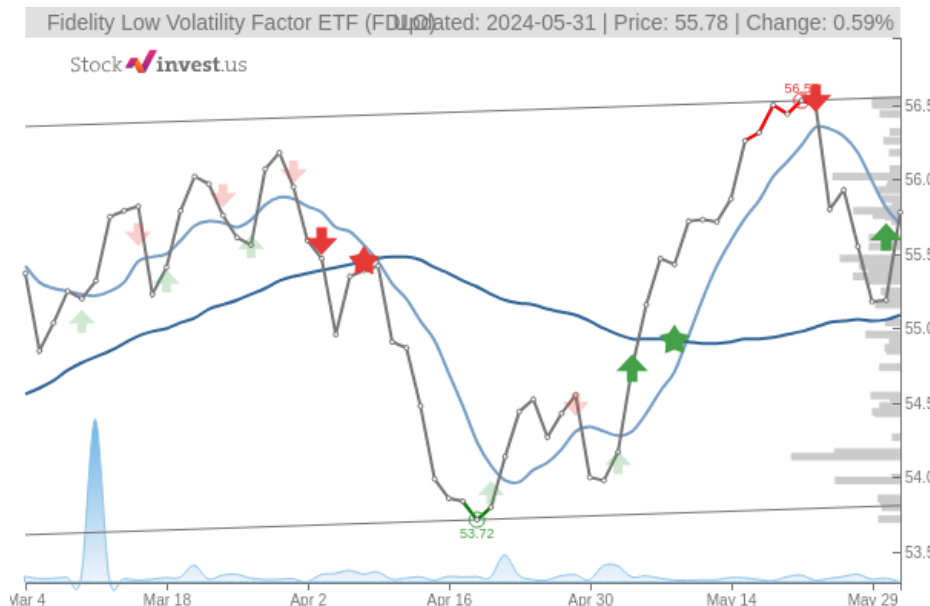


Fidelity Low Volatility Factor ETF (Fri, May 31, 2024)

Buy candidate since May 29, 2024

Gain 1.09%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.07**
#4887/ 33204

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Fidelity Low Volatility Factor** ETF price gained **1.07%** on the last trading day (Friday, 31st May 2024), rising from **\$55.19** to **\$55.78**. During the last trading day the ETF fluctuated **1.44%** from a day low at **\$55.01** to a day high of **\$55.80**. The price has been going up and down for this period, and there has been a **-0.95%** loss for the last 2 weeks. Volume fell on the last day by **-32 thousand** shares and in total, **45 thousand** shares were bought and sold for approximately **\$2.49** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Fidelity Low Volatility Factor** ETF with a 90% probability to be traded between \$54.00 and \$56.75 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. A sell signal was issued from a pivot top point on **Tuesday, May 21, 2024**, and so far it has fallen **-1.33%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Fidelity Low Volatility Factor** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$55.70** and **\$55.09**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

Fidelity Low Volatility Factor finds support from accumulated volume at \$55.32 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$55.79**, **\$56.02** and **\$56.53**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.790** between high and low, or **1.44%**. For the last week the ETF has had daily average volatility of **0.714%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Fidelity Low Volatility Factor** ETF to perform well in the short-term period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.