

# 4D Molecular Therapeutics, Inc. (Wed, May 08, 2024)

Sell candidate since Apr 19, 2024

Gain 4.28%

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score: **-1.16**  
#10633/ 30013

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **4D Molecular Therapeutics, Inc.** stock price fell by **-1.75%** on the last day (Wednesday, 8th May 2024) from **\$26.80** to **\$26.33**. During the last trading day the stock fluctuated **3.40%** from a day low at **\$25.90** to a day high of **\$26.78**. The price has risen in 5 of the last 10 days and is up by **8.58%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-48 thousand** shares and in total, **285 thousand** shares were bought and sold for approximately **\$7.49** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.07%** during the next 3 months and, with a 90% probability hold a price between **\$20.73** and **\$31.14** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **4D Molecular Therapeutics, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$27.77**. On a fall, the stock will find some support from the short-term average at **\$26.00**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-1.75%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**4D Molecular Therapeutics, Inc.** finds support from accumulated volume at **\$26.18** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$27.85**, **\$28.74** and **\$31.86**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.88** between high and low, or **3.40%**. For the last week, the stock has had daily average volatility of **4.25%**.

**4D Molecular Therapeutics, Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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