

# 5E Advanced Materials Inc. (Fri, May 17, 2024)

Buy candidate since May 02, 2024

Gain 17.19%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.385**

#7205/ 29927

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **5E Advanced Materials Inc.** stock price gained **4.17%** on the last trading day (Friday, 17th May 2024), rising from **\$1.44** to **\$1.50**. During the last trading day the stock fluctuated **6.90%** from a day low at **\$1.45** to a day high of **\$1.55**. The price has risen in 6 of the last 10 days and is up by **7.91%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 thousand** more shares were traded than the day before. In total, **74 thousand** shares were bought and sold for approximately **\$110.37 thousand**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.78%** during the next 3 months and, with a 90% probability hold a price between **\$0.86** and **\$1.74** at the end of this 3-month period.

The **5E Advanced Materials Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.48** and **\$1.30**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **5E Advanced Materials Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, February 28, 2024**, and so far it has fallen - 24.62%. Further fall is indicated until a new bottom pivot has been found.

**5E Advanced Materials Inc.** finds support from accumulated volume at **\$1.48** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$1.66**, **\$1.81** and **\$1.86**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.100** between high and low, or **6.90%**. For the last week, the stock has had daily average volatility of **9.05%**.

**5E Advanced Materials Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Very High**

Evaluation: **Hold/Accumulate**

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