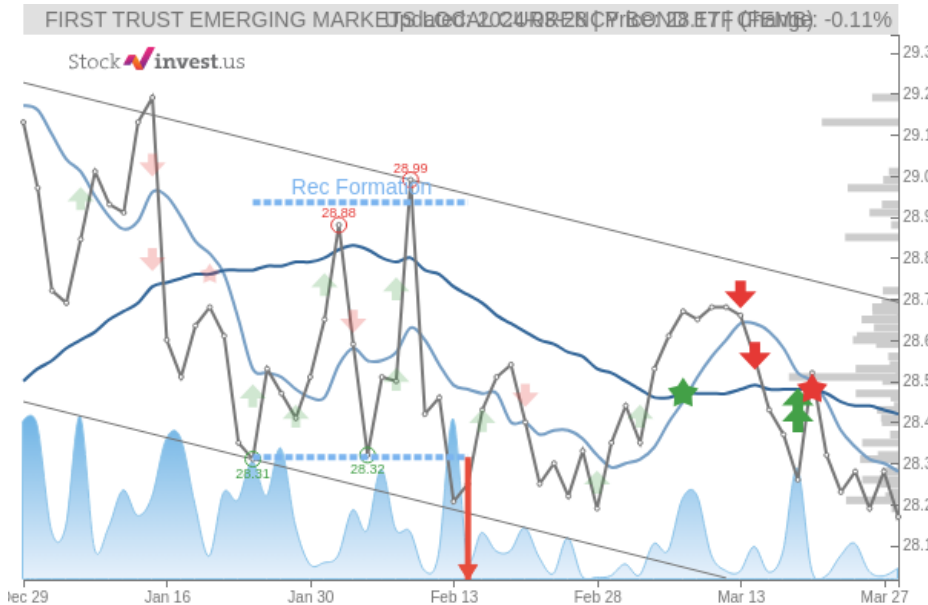


FIRST TRUST EMERGING MARKETS LOCAL CURRENCY BOND ETF

Sell candidate since Mar 21, 2024 Loss -0.53%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.05**

#11011/ 30145

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **FIRST TRUST EMERGING** ETF price fell by **-0.389%** on the last day (Thursday, 28th Mar 2024) from **\$28.28** to **\$28.17**. During the last trading day the ETF fluctuated **1.39%** from a day low at **\$28.06** to a day high of **\$28.45**. The price has fallen in 7 of the last 10 days and is down by **-1.35%** for this period. Volume has increased on the last day by **7 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **20** thousand shares were bought and sold for approximately **\$564.36** thousand.

The ETF is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **FIRST TRUST EMERGING** ETF with a 90% probability to be traded between \$27.41 and \$28.17 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **FIRST TRUST EMERGING** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$28.28** and **\$28.42**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, February 08, 2024**, and so far it has fallen -2.83%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **FIRST TRUST EMERGING** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$28.51**, **\$28.85** and **\$29.13**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.390** between high and low, or **1.39%**. For the last week the ETF has had daily average volatility of **0.94%**.

FIRST TRUST EMERGING holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: Low

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.