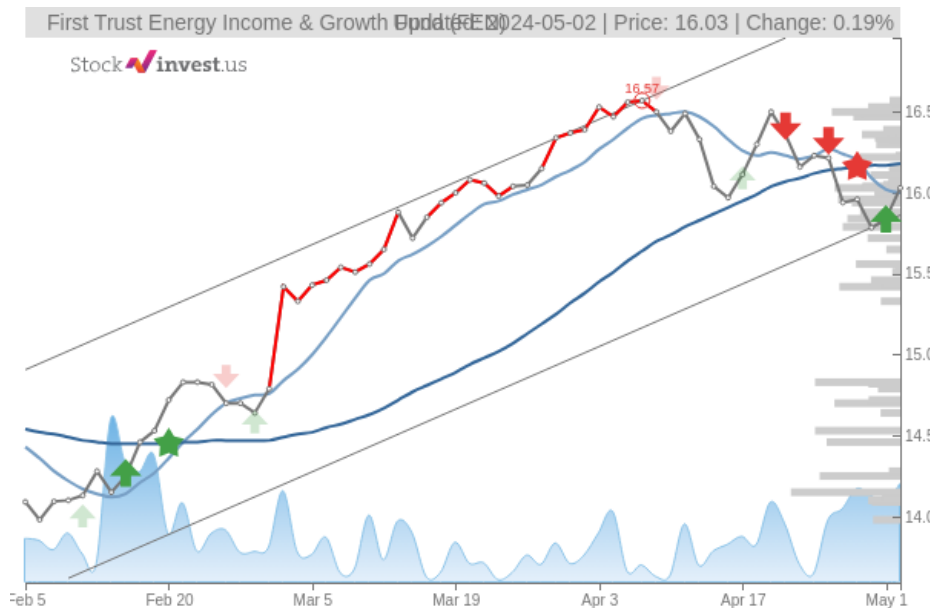


First Trust Energy Income & Growth Fund (Thu, May 02, 2024)

Sell candidate since Apr 26, 2024

Gain 0.56%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.60**
#13157/ 30045

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **First Trust Energy Income & Growth Fund** stock price gained **1.20%** on the last trading day (Thursday, 2nd May 2024), rising from **\$15.84** to **\$16.03**. During the last trading day the stock fluctuated **2.03%** from a day low at **\$15.80** to a day high of **\$16.12**. The price has been going up and down for this period, and there has been a **-1.66%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **19 thousand** more shares were traded than the day before. In total, **114 thousand** shares were bought and sold for approximately **\$1.83** million.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$15.86** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **15.83%** during the next 3 months and, with a 90% probability hold a price between **\$18.37** and **\$20.00** at the end of this 3-month period.

There are mixed signals in the stock today. The **First Trust Energy Income & Growth Fund** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$16.18**. On a fall, the stock will find some support from the short-term average at **\$16.00**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen **-3.26%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **\$14.83** and **\$14.53**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$16.22**, **\$16.47** and **\$16.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.320** between high and low, or **2.03%**. For the last week the stock has had daily average volatility of **1.53%**.

First Trust Energy Income & Growth Fund holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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