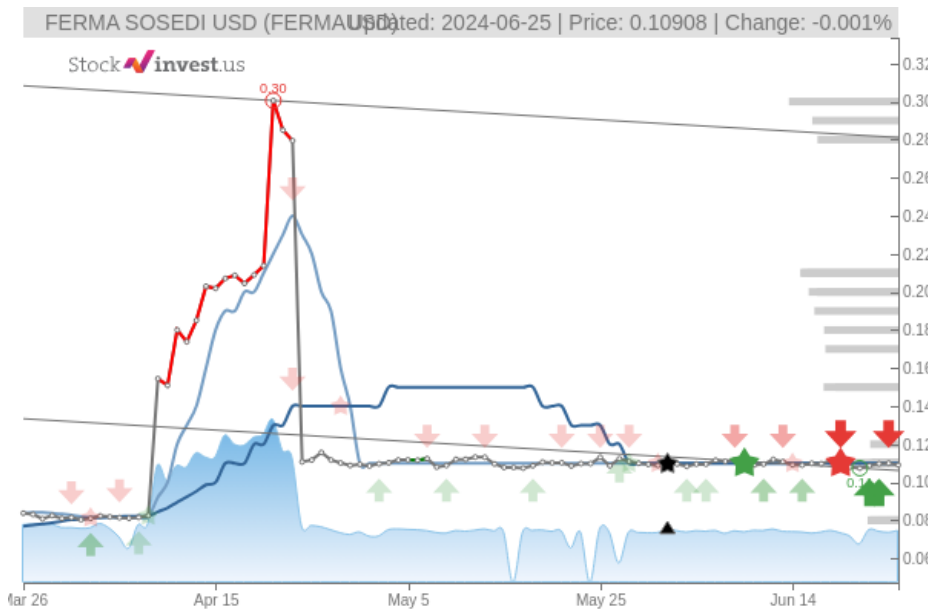


# FERMA SOSEDI USD (Tue, Jun 25, 2024)

Buy candidate since Jun 24, 2024

Loss -0.87%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.687**

#/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **FERMA SOSEDI USD** cryptocurrency price fell by **-0.87%** on the last day (Tuesday, 25th Jun 2024) from **\$0.110** to **\$0.109**. During the last trading day the cryptocurrency fluctuated **1.96%** from a day low at **\$0.109** to a day high of **\$0.111**. The price has been going up and down for this period, and there has been a 0.04% gain for the last 2 weeks. Volume has increased on the last day by **2 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **43 thousand** shares were bought and sold for approximately **\$4.68 thousand**.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.106 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-8.81%** during the next 3 months and, with a 90% probability hold a price between **\$0.0969** and **\$0.256** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 1.55%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **FERMA SOSEDI USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.109** and **\$0.110**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **FERMA SOSEDI USD** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0831** and **\$0.0825**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.110**, **\$0.110** and **\$0.112**.

In general the cryptocurrency tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the cryptocurrency moved **\$0.0021** between high and low, or **1.96%**. For the last week the cryptocurrency has had daily average volatility of **2.27%**.

**FERMA SOSEDI USD** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.