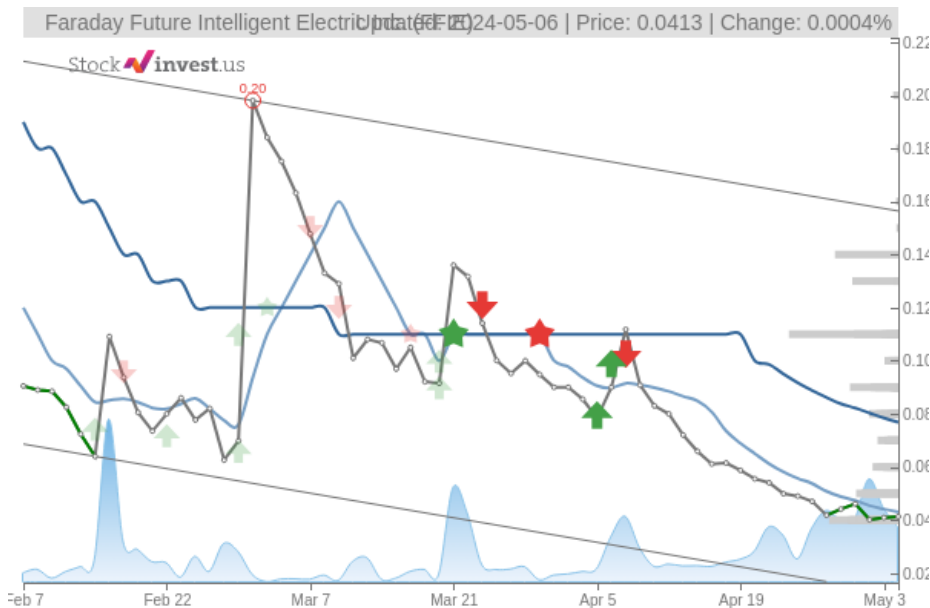


# Faraday Future Intelligent Electric Inc. (Mon, May 06, 2024)

Sell candidate since Apr 10, 2024

Loss -54.52%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-6.20**  
#16878/ 30035

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Faraday Future Intelligent Electric Inc.** stock price gained **0.98%** on the last trading day (Monday, 6th May 2024), rising from **\$0.0409** to **\$0.0413**. During the last trading day the stock fluctuated **8.73%** from a day low at **\$0.0401** to a day high of **\$0.0436**. The price has fallen in 6 of the last 10 days and is down by **-25.59%** for this period. Volume fell on the last day by **-19 million** shares and in total, **62 million** shares were bought and sold for approximately **\$2.54 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-26.50%** during the next 3 months and, with a 90% probability hold a price between **\$0.0090** and **\$0.115** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Faraday Future Intelligent Electric Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0430** and **\$0.0768**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, March 01, 2024**, and so far it has fallen -79.14%. Further fall is indicated until a new bottom pivot has been found.

**Faraday Future Intelligent Electric Inc.** finds support from accumulated volume at **\$0.0409** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0418**, **\$0.0441** and **\$0.0461**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0035** between high and low, or **8.73%**. For the last week, the stock has had daily average volatility of **17.99%**.

**Faraday Future Intelligent Electric Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk: Very High**

**Evaluation: Strong Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.