## Fieldstone UVA Unconstrained Medium-Term Fixed Income (Wed, Jul

Buy candidate since Jun 27, 2024 Loss -0.57%



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score:

#7994/54193

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The Fieldstone UVA Unconstrained Medium-Term ETF price gained 0.603% on the last trading day (Wednesday, 3rd Jul 2024), rising from \$21.55 to \$21.68. During the last trading day the ETF fluctuated 0% from a day low at \$21.68 to a day high of \$21.68. The price has been going up and down for this period, and there has been a -1.59% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 15 thousand more shares were traded than the day before. In total, 16 thousand shares were bought and sold for approximately \$352.93 thousand.

The ETF lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise 3.09% during the next 3 months and, with a 90% probability hold a price between \$22.14 and \$22.90 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, July 01, 2024, and so far it has risen 1.07%. Further rise is indicated until a new top pivot has been found. Fieldstone UVA Unconstrained Medium-Term has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Fieldstone UVA Unconstrained Medium-Term ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at \$21.73 and \$21.72. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Fieldstone UVA Unconstrained Medium-Term finds support from accumulated volume at \$21.67 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at \$21.70, \$21.79 and \$21.98.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved \$0 between high and low, or 0%. For the last week the ETF has had daily average volatility of 0.0674%.

Fieldstone UVA Unconstrained Medium-Term holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

**Evaluation: Hold/Accumulate**