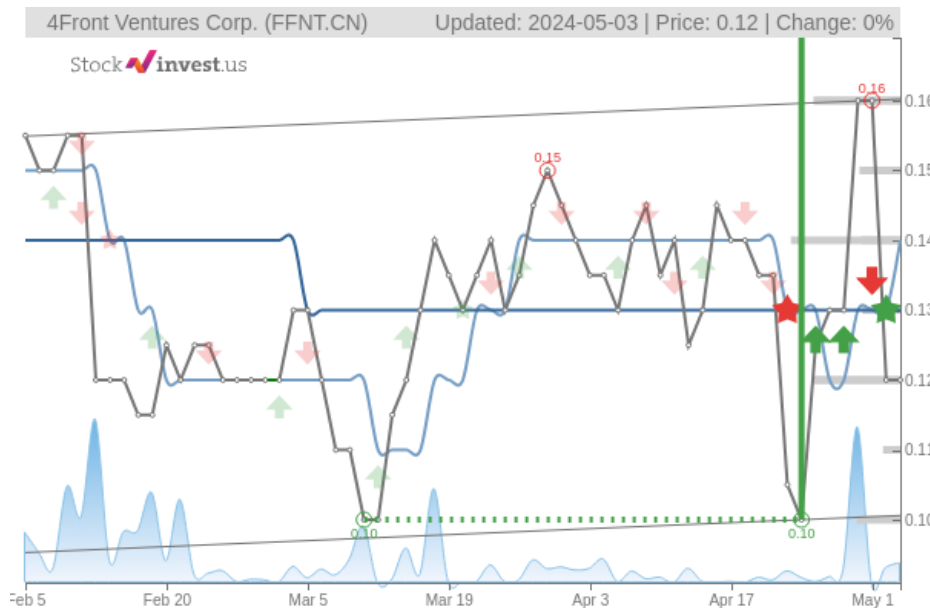


4Front Ventures Corp. (Fri, May 03, 2024)

Sell candidate since May 03, 2024

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score: **-4.60**
#/ 30045

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **4Front Ventures Corp.** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **8.33%** from a day low at **\$0.120** to a day high of **\$0.130**. The price has been going up and down for this period, and there has been a -11.11% loss for the last 2 weeks.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.43%** during the next 3 months and, with a 90% probability hold a price between **\$0.104** and **\$0.166** at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **4Front Ventures Corp.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.125** and **\$0.135**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 01, 2024**, and so far it has fallen -25.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

4Front Ventures Corp. finds support from accumulated volume at \$0.115 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.125**, **\$0.135** and **\$0.140**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0100** between high and low, or **8.33%**. For the last week, the stock has had daily average volatility of **15.54%**.

The **4Front Ventures Corp.** stock holds several negative signals and despite the positive trend, we believe **4Front Ventures Corp.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

Evaluation: Sell Candidate

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