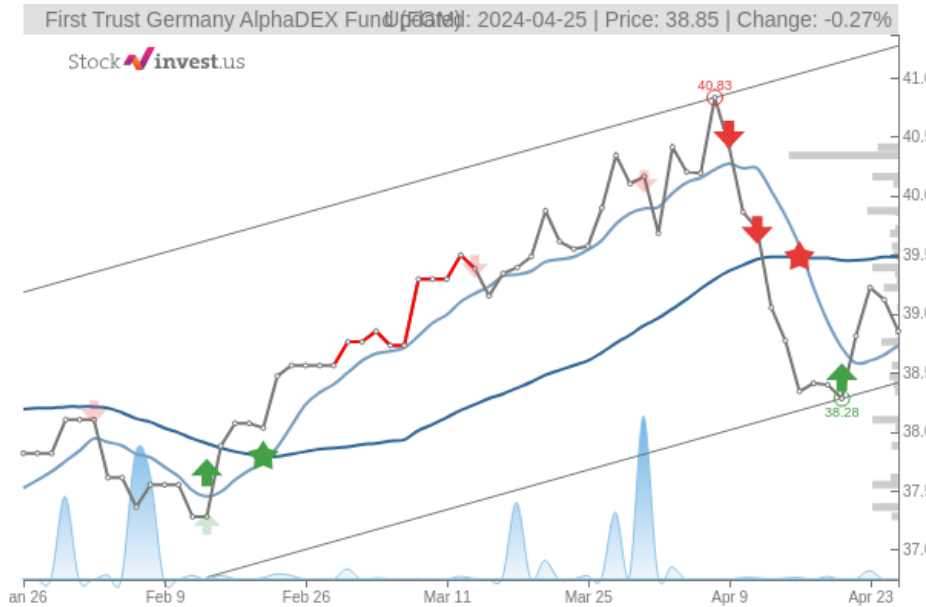


First Trust Germany AlphaDEX Fund (Thu, Apr 25, 2024)

Sell candidate since Apr 24, 2024

Loss -0.68%

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Tech commentaries:

The **First Trust Germany AlphaDEX Fund** ETF price fell by **-0.682%** on the last day (Thursday, 25th Apr 2024) from **\$39.12** to **\$38.85**. During the last trading day the ETF fluctuated **0%** from a day low at **\$38.85** to a day high of **\$38.85**. The price has fallen in 7 of the last 10 days and is down by **-2.19%** for this period. Volume has increased on the last day by **37** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **42** shares were bought and sold for approximately **\$1.63** thousand.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$38.41** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **5.33%** during the next 3 months and, with a 90% probability hold a price between **\$40.46** and **\$43.47** at the end of this 3-month period.

There are mixed signals in the ETF today. The **First Trust Germany AlphaDEX Fund** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$39.48**. On a fall, the ETF will find some support from the short-term average at **\$38.73**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **First Trust Germany AlphaDEX Fund** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 1.49%. Further rise is indicated until a new top pivot has been found.

First Trust Germany AlphaDEX Fund finds support from accumulated volume at **\$38.10** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$39.39**, **\$40.16** and **\$40.34**.

This ETF is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the ETF moved **\$0 (0%)** between high and low. For the last week, the ETF has had daily average volatility of **0.0255%**.

First Trust Germany AlphaDEX Fund holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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