

First Trust International Developed Cap Strength Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-1.13**
#16341/ 54216

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **First Trust International Developed Cap** ETF price fell by **-0.442%** on the last day (Friday, 28th Jun 2024) from **\$34.35** to **\$34.20**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.439%** from a day low at **\$34.12** to a day high of **\$34.27**. The price has fallen in 7 of the last 10 days and is down by **-2.34%** for this period. Volume has increased on the last day by **12 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **29 thousand** shares were bought and sold for approximately **\$979.18** thousand.

The ETF has broken the narrow and weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$34.34**. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The **First Trust International Developed Cap** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$34.70** and **\$34.95**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen **-4.09%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **First Trust International Developed Cap** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

First Trust International Developed Cap finds support from accumulated volume at **\$33.61** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$34.78**, **\$34.92** and **\$35.06**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.150** between high and low, or **0.439%**. For the last week the ETF has had daily average volatility of **0.543%**.

The First Trust International Developed Cap ETF holds several negative signals and despite the positive trend, we believe **First Trust International Developed Cap** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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