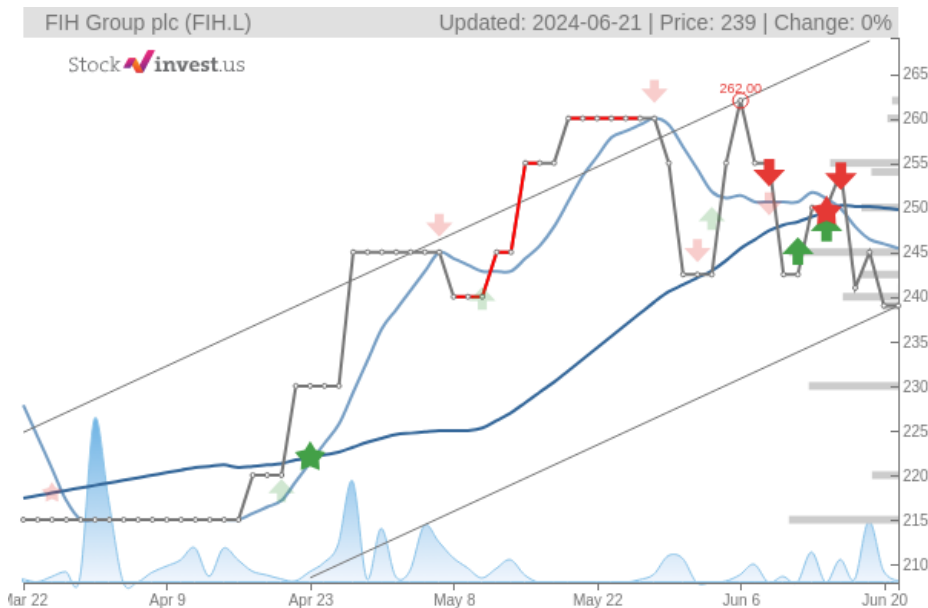


# FIH Group plc (Fri, Jun 21, 2024)

Sell candidate since Jun 21, 2024

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score: **-3.66**  
#/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

No changes to the price of **FIH Group plc** stock on the last trading day (Friday, 21st Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **£239.00** to a day high of **£239.00**. The price has been going up and down for this period, and there has been a -6.27% loss for the last 2 weeks.

Given the current short-term trend, the stock is expected to rise **20.19%** during the next 3 months and, with a 90% probability hold a price between **£287.26** and **£324.74** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **FIH Group plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£245.43** and **£249.79**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, June 06, 2024**, and so far it has fallen -8.78%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**FIH Group plc** finds support from accumulated volume at **£230.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£240.00**, **£245.00** and **£255.00**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **4.13%**.

The **FIH Group plc** stock holds several negative signals and despite the positive trend, we believe **FIH Group plc** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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