

Filda USD (Sat, May 11, 2024)

Buy candidate since May 07, 2024

Loss -13.05%

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score: **1.54**
#/ 30013

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Filda USD** cryptocurrency price fell by **-29.73%** on the last day (Saturday, 11th May 2024) from **\$0.0028** to **\$0.0020**. It has now fallen 3 days in a row. During the last trading day the cryptocurrency fluctuated **79.63%** from a day low at **\$0.0017** to a day high of **\$0.0030**. The price has been going up and down for this period, and there has been a 124.91% gain for the last 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-2 thousand** shares and in total, **38 thousand** shares were bought and sold for approximately **\$75.32**.

The cryptocurrency lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0009 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **2.37%** during the next 3 months and, with a 90% probability hold a price between **\$0.0009** and **\$0.0070** at the end of this 3-month period.

The **Filda USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.0028**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.0014**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, May 08, 2024**, and so far it has fallen - 71.30%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.0018** and **\$0.0017**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0021**, **\$0.0021** and **\$0.0023**.

This cryptocurrency may move very much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "very high risk". During the last day, the cryptocurrency moved **\$0.0013** between high and low, or **79.63%**. For the last week the cryptocurrency has had daily average volatility of **203.44%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Filda USD** cryptocurrency to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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