

# Grayscale Filecoin Trust (fil) (Fri, Jun 28, 2024)

Sell candidate since May 31, 2024 Loss -42.68%

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score: **-4.84**  
#/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Grayscale Filecoin Trust (fil)** trust price gained **0.438%** on the last trading day (Friday, 28th Jun 2024), rising from **\$79.90** to **\$80.25**. During the last trading day the trust fluctuated **0%** from a day low at **\$80.25** to a day high of **\$80.25**. The price has been going up and down for this period, and there has been a **-23.57%** loss for the last 2 weeks. Volume fell on the last day by **-2** shares and in total, **100** shares were bought and sold for approximately **\$8.03** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The trust lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the trust today. The **Grayscale Filecoin Trust (fil)** trust holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the trust giving a more negative forecast for the stock. On further gains, the trust will meet resistance from the long-term Moving Average at **\$97.61**. On a fall, the trust will find some support from the short-term average at **\$79.78**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 14.64%. Further rise is indicated until a new top pivot has been found.

**Grayscale Filecoin Trust (fil)** finds support from accumulated volume at **\$80.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the trust meets some resistance from accumulated volume at **\$85.00**, **\$95.00** and **\$100.00**.

This trust may move very much during the day (volatility) and with periodic low trading volume this trust is considered to be "very high risk". During the last day, the trust moved **\$0** between high and low, or **0%**. For the last week the trust has had daily average volatility of **5.49%**.

**Grayscale Filecoin Trust (fil)** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this trust.

Risk: **Very High**

Evaluation: **Sell Candidate**

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