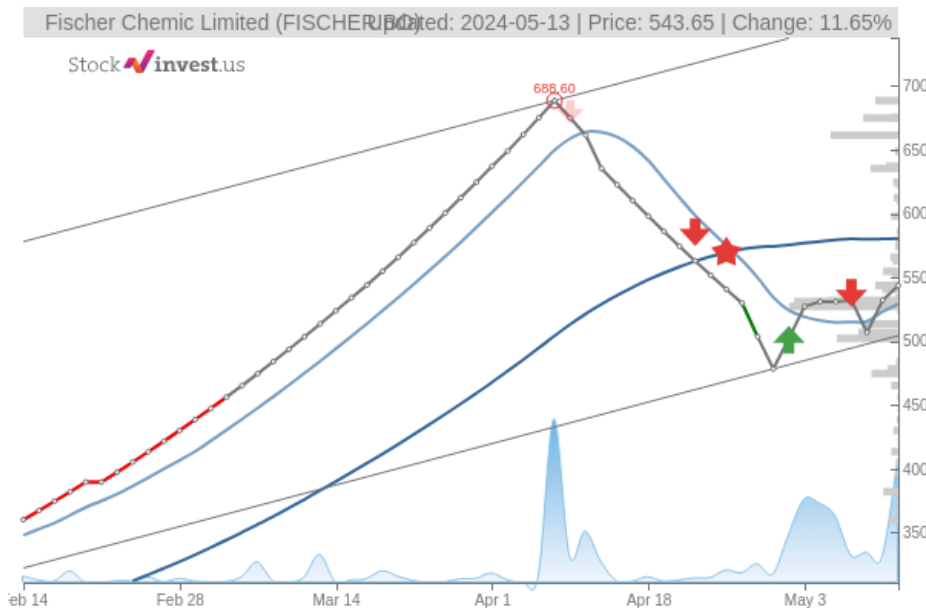


# Fischer Chemic Limited (Mon, May 13, 2024)

Sell candidate since Apr 24, 2024

Loss -1.45%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.62**

#12356/ 30015

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Fischer Chemic Limited** stock price gained **2.19%** on the last trading day (Monday, 13th May 2024), rising from **532.00** to **543.65**. During the last trading day the stock fluctuated **9.19%** from a day low at **511.60** to a day high of **558.60**. The price has risen in 7 of the last 10 days and is up by **2.6%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **2 thousand** shares were bought and sold for approximately **1.33 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **504.27** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **31.51%** during the next 3 months and, with a 90% probability hold a price between **663.17** and **799.69** at the end of this 3-month period.

There are mixed signals in the stock today. The **Fischer Chemic Limited** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **580.45**. On a fall, the stock will find some support from the short-term average at **529.10**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen **-21.05%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Fischer Chemic Limited** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk.

**Fischer Chemic Limited** finds support from accumulated volume at **531.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **635.35**, **661.50** and **675.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **47.00** between high and low, or **9.19%**. For the last week, the stock has had daily average volatility of **7.65%**.

**Fischer Chemic Limited** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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