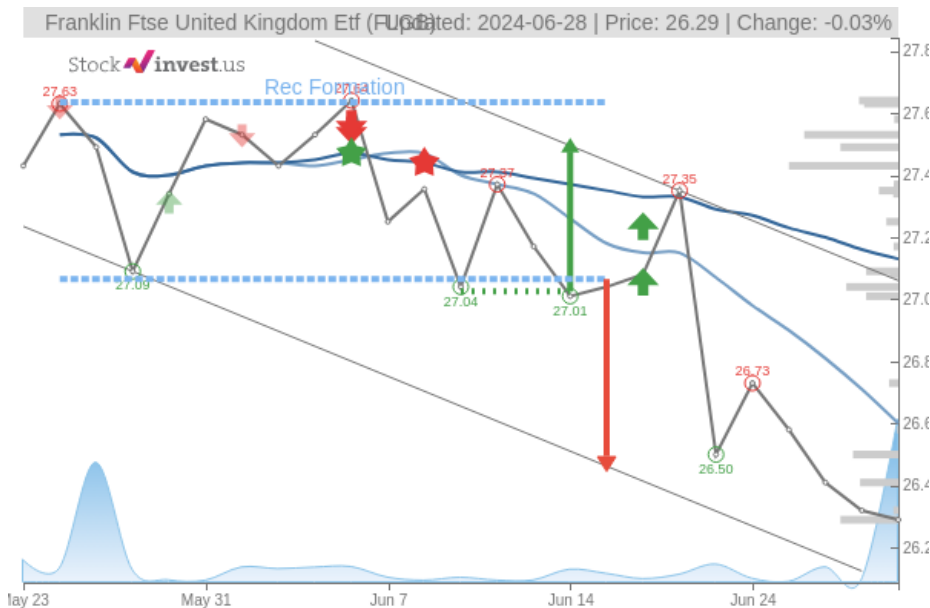


Franklin Ftse United Kingdom Etf (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024

Loss -1.09%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.73**
#25715/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Franklin Ftse United Kingdom Etf** ETF price fell by **-0.114%** on the last day (Friday, 28th Jun 2024) from **\$26.32** to **\$26.29**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.763%** from a day low at **\$26.20** to a day high of **\$26.40**. The price has fallen in 6 of the last 10 days and is down by **-3.24%** for this period. Volume has increased on the last day by **542 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **573 thousand** shares were bought and sold for approximately **\$15.07** million.

The ETF lies in the middle of a narrow and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-4.10%** during the next 3 months and, with a 90% probability hold a price between **\$25.01** and **\$25.95** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Franklin Ftse United Kingdom Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$26.60** and **\$27.13**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen -1.65%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the ETF should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$27.43**, **\$27.49** and **\$27.53**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.200** between high and low, or **0.763%**. For the last week the ETF has had daily average volatility of **0.596%**.

Franklin Ftse United Kingdom Etf holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this ETF.

Risk: **Low**

Evaluation: **Sell Candidate**

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