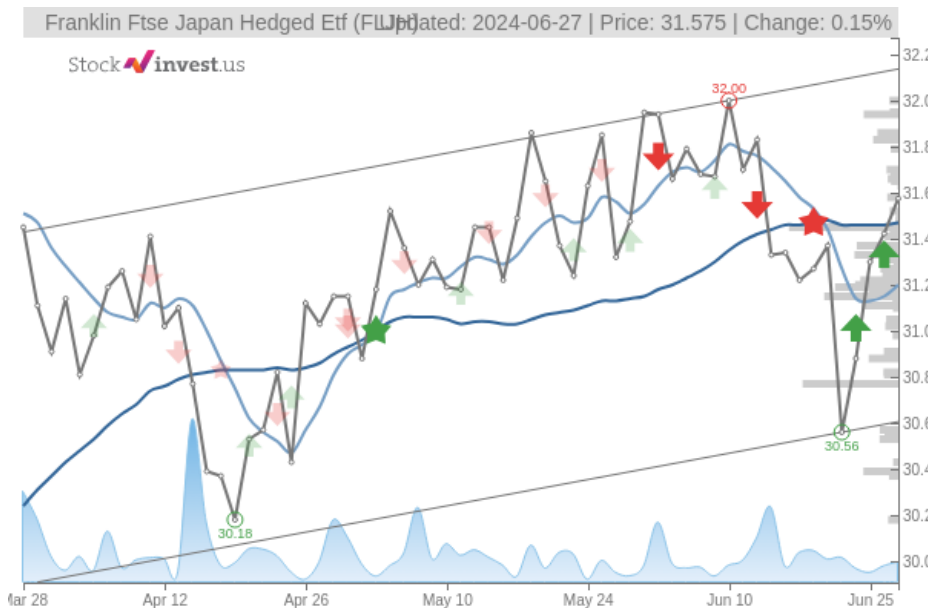


Franklin Ftse Japan Hedged Etf (Thu, Jun 27, 2024)

Hold candidate since Jun 27, 2024

StockInvest.us
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Lithuania



score: **-0.150**
#10465/ 54252

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Franklin Ftse Japan Hedged Etf** ETF price gained **0.486%** on the last trading day (Thursday, 27th Jun 2024), rising from **\$31.42** to **\$31.58**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.605%** from a day low at **\$31.42** to a day high of **\$31.61**. The price has risen in 7 of the last 10 days but is still down by **-0.8%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **20 thousand** shares were bought and sold for approximately **\$620.61** thousand.

The ETF lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.25%** during the next 3 months and, with a 90% probability hold a price between **\$31.30** and **\$32.86** at the end of this 3-month period.

The **Franklin Ftse Japan Hedged Etf** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$31.20** and **\$31.47**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 21, 2024**, and so far it has risen 3.32%. Further rise is indicated until a new top pivot has been found. **Franklin Ftse Japan Hedged Etf** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Franklin Ftse Japan Hedged Etf finds support from accumulated volume at \$31.45 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$31.83**, **\$31.86** and **\$31.94**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.190** between high and low, or **0.605%**. For the last week the ETF has had daily average volatility of **0.541%**.

Franklin Ftse Japan Hedged Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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