

# Franklin Templeton ETF Trust - Franklin FTSE Japan ETF (Fri, May 17,

Buy candidate since May 17, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.04**  
#5791/ 29926

Trend: Sell  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Franklin Templeton Trust - Franklin** ETF price gained **0.538%** on the last trading day (Friday, 17th May 2024), rising from **\$29.75** to **\$29.91**. During the last trading day the ETF fluctuated **0.475%** from a day low at **\$29.85** to a day high of **\$30.00**. The price has been going up and down for this period, and there has been a **-0.89%** loss for the last 2 weeks. Volume fell on the last day by **-167 thousand** shares and in total, **976** thousand shares were bought and sold for approximately **\$29.18** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-2.64%** during the next 3 months and, with a 90% probability hold a price between **\$28.03** and **\$29.90** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Franklin Templeton Trust - Franklin** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$29.78** and **\$29.83**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-1.42%**. Further fall is indicated until a new bottom pivot has been found.

**Franklin Templeton Trust - Franklin** finds support from accumulated volume at **\$29.75** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$29.93**, **\$30.02** and **\$30.43**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.142** between high and low, or **0.475%**. For the last week the ETF has had daily average volatility of **0.634%**.

Several short-term signals are positive, despite the ETF being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for ETF to perform well in the short-term. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.