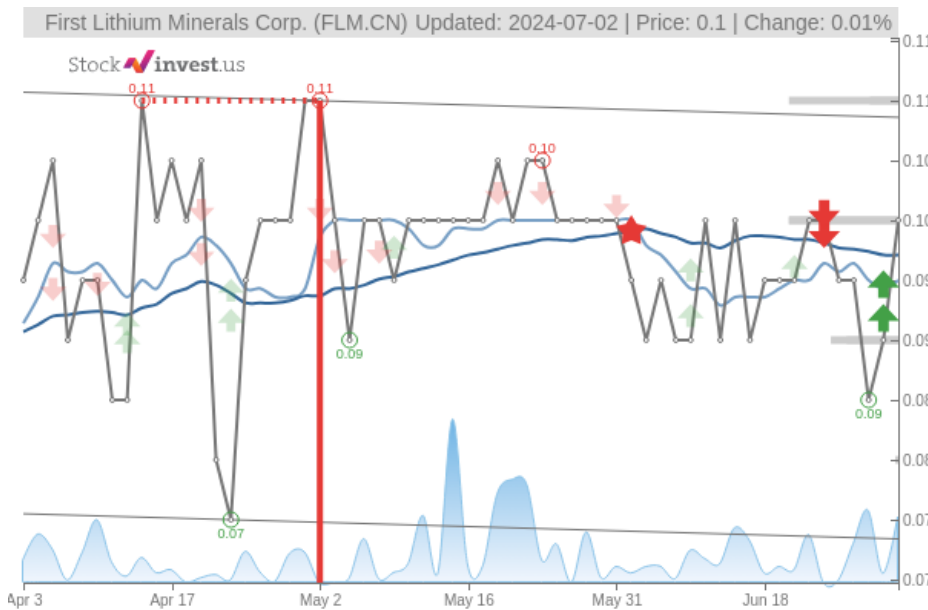


# First Lithium Minerals Corp. (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.38**  
#/ 54198

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **First Lithium Minerals Corp.** stock price gained **11.11%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **\$0.0900** to **\$0.100**. During the last trading day the stock fluctuated **11.11%** from a day low at **\$0.0900** to a day high of **\$0.100**. The price has risen in 4 of the last 10 days and is up by **11.11%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **176 thousand** more shares were traded than the day before. In total, **204 thousand** shares were bought and sold for approximately **\$20.40 thousand**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **First Lithium Minerals Corp.** stock with a 90% probability to be traded between **\$0.0720** and **\$0.107** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The **First Lithium Minerals Corp.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0950** and **\$0.0971**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 17.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **First Lithium Minerals Corp.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0950** and **\$0.0900**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.105** and **\$0.110**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0100** between high and low, or **11.11%**. For the last week, the stock has had daily average volatility of **5.62%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **First Lithium Minerals Corp.** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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