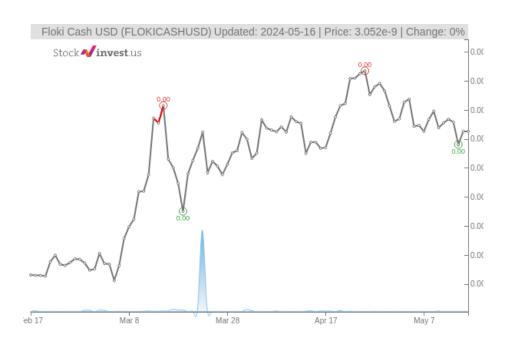
Floki Cash USD (Thu, May 16, 2024)

Sell candidate since May 10, 2024 Loss -0.81%



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Trend MV Long: MV Short: Sell Volume: Sell MACD: Sell

Tech commentaries:

No changes to the price of Floki Cash USD cryptocurrency on the last trading day (Thursday, 16th May 2024). During the last trading day the cryptocurrency fluctuated 0% from a day low at \$0.00000000 to a day high of \$0.00000000. The price has risen in 5 of the last 10 days but is still down by -1.33% for this period.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.00000000 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise 43.12% during the next 3 months and, with a 90% probability hold a price between \$0.00000000 and \$0.00000001 at the end of this 3month period.

There are few to no technical positive signals at the moment. The Floki Cash USD cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.00000000 and \$0.00000000. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, May 15, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Floki Cash USD finds support from accumulated volume at \$0.00000000 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at \$0.0000000, \$0.00000000 and \$0.00000000.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency During the last day, the cryptocurrency moved \$0 between high and low, or 0%. For the last week the cryptocurrency has had daily average volatility of 2.15%

The Floki Cash USD cryptocurrency holds several negative signals and despite the positive trend, we believe Floki Cash USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: Low

Evaluation: Sell Candidate