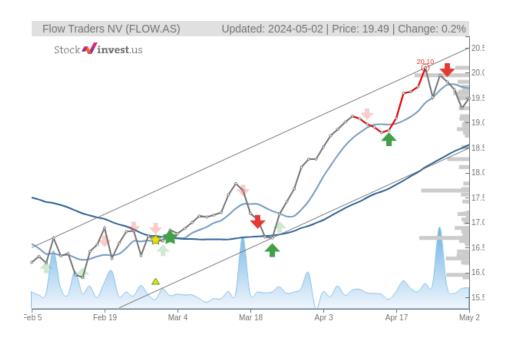
Flow Traders NV (Thu, May 02, 2024)

Buy candidate since Mar 28, 2024 Gain 6.68%



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#5351/30045

Trend: MV Long: MV Short: Sell Volume: Buy MACD: Sell

Tech commentaries:

The Flow Traders NV stock price gained 1.04% on the last trading day (Thursday, 2nd May 2024), rising from 19.29€to 19.49€ During the last trading day the stock fluctuated 2.12% from a day low at 19.35€to a day high of 19.76€ The price has risen in 6 of the last 10 days and is up by 2.1% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 10 thousand more shares were traded than the day before. In total, 243 thousand shares were bought and sold for approximately 4.73€ million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 24.27% during the next 3 months and, with a 90% probability hold a price between 22.98€ and 25.48€ at the end of this 3-month period.

The Flow Traders NV stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately 19.69€ On a fall, the stock will find some support from the long-term average at approximately 18.56€ A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, April 23, 2024, and so far it has fallen -3.03%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at 17.64€ and 16.69€ On the upside the stock meets some resistance just above today's level from accumulated volume at 19.59€ 19.95€ and 20.10€

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved 0.410€ (2.12%) between high and low. For the last week, the stock has had daily average volatility of 2.56%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Flow Traders NV stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate