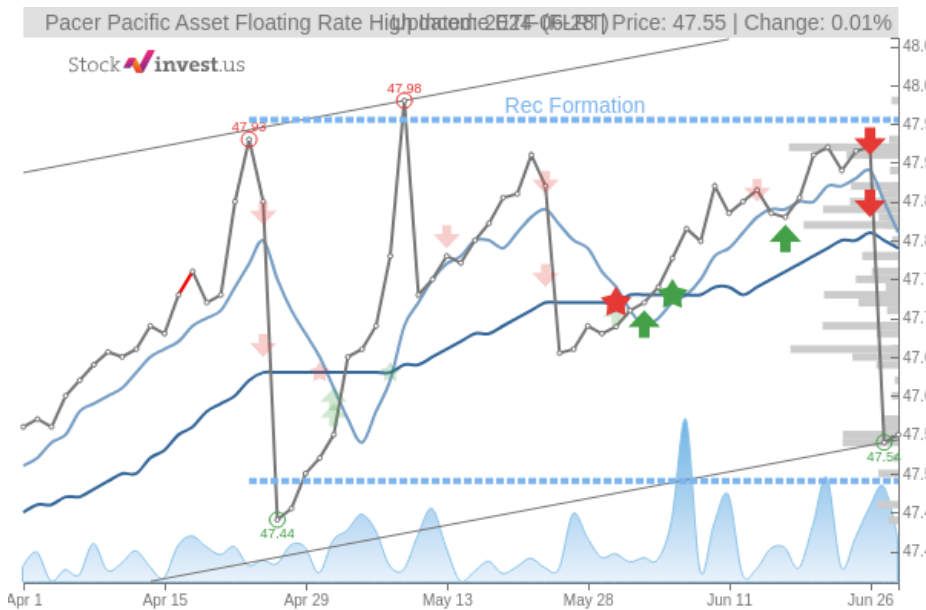


Pacer Pacific Asset Floating Rate High Income ETF (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

StockInvest.us
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score: **1.48**

#5320/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Pacer Pacific Asset Floating Rate High** ETF price gained **0.0210%** on the last trading day (Friday, 28th Jun 2024), rising from **\$47.54** to **\$47.55**. During the last trading day the ETF fluctuated **0.0642%** from a day low at **\$47.53** to a day high of **\$47.56**. The price has risen in 6 of the last 10 days but is still down by **-0.66%** for this period. Volume fell on the last day by **-85 thousand** shares and in total, **91** thousand shares were bought and sold for approximately **\$4.32** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$47.54** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Pacer Pacific Asset Floating Rate High** ETF with a 90% probability to be traded between **\$47.76** and **\$48.31** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Pacer Pacific Asset Floating Rate High** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$47.81** and **\$47.79**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 0.0210%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The ETF should be watched closely.

Pacer Pacific Asset Floating Rate High finds support from accumulated volume at **\$47.54** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$47.66**, **\$47.82** and **\$47.92**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0305** between high and low, or **0.0642%**. For the last week the ETF has had daily average volatility of **0.114%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

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