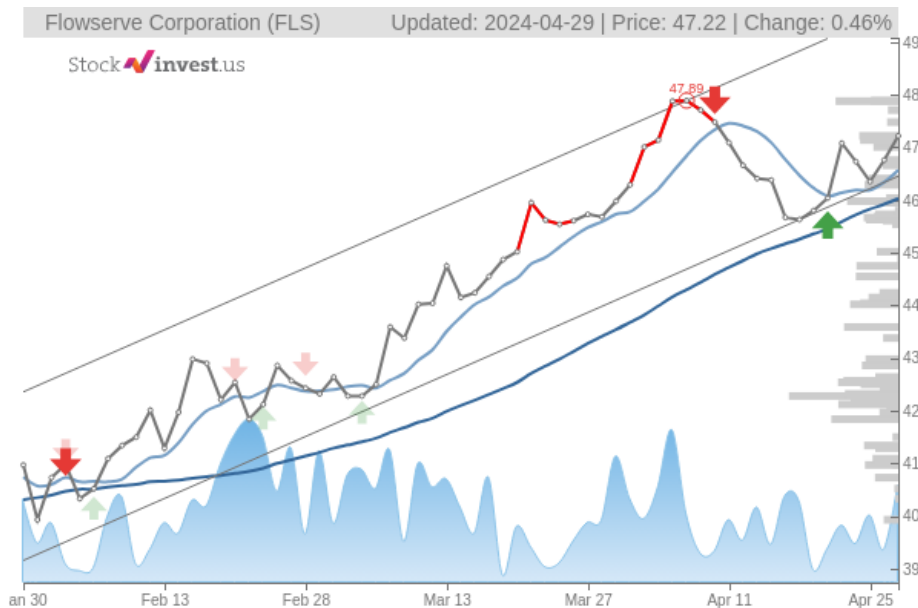


Flowserve Corporation (Mon, Apr 29, 2024)

Buy candidate since Feb 06, 2024

Gain 16.54%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **4.22**

#1072/ 30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Flowserve Corporation** stock price gained **0.98%** on the last trading day (Monday, 29th Apr 2024), rising from **\$46.76** to **\$47.22**. During the last trading day the stock fluctuated **0.90%** from a day low at **\$46.90** to a day high of **\$47.32**. The price has been going up and down for this period, and there has been a 1.75% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **513 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$52.72** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **17.23%** during the next 3 months and, with a 90% probability hold a price between **\$54.46** and **\$58.21** at the end of this 3-month period.

The **Flowserve Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$46.57** and **\$46.03**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -1.40%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$42.54** and **\$42.28**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$47.48**, **\$47.88** and **\$47.89**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.420** between high and low, or **0.90%**. For the last week the stock has had daily average volatility of **1.74%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Flowserve Corporation** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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