

# 1-800 FLOWERS.COM (Tue, Apr 23, 2024)

Hold candidate since Apr 23, 2024

StockInvest.us  
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score: **-0.581**  
#9455/ 30106

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **1-800 FLOWERS.COM** stock price gained **0.325%** on the last trading day (Tuesday, 23rd Apr 2024), rising from **\$9.23** to **\$9.26**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.20%** from a day low at **\$9.22** to a day high of **\$9.52**. The price has risen in 6 of the last 10 days and is up by **0.98%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **17 thousand** more shares were traded than the day before. In total, **288 thousand** shares were bought and sold for approximately **\$2.67 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.06%** during the next 3 months and, with a 90% probability hold a price between **\$7.79** and **\$9.77** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 7.18%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **1-800 FLOWERS.COM** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$9.85**. On a fall, the stock will find some support from the short-term average at **\$8.91**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**1-800 FLOWERS.COM** finds support from accumulated volume at \$9.25 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$10.36**, **\$10.39** and **\$10.43**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.295** between high and low, or **3.20%**. For the last week, the stock has had daily average volatility of **2.82%**.

**1-800 FLOWERS.COM** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

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