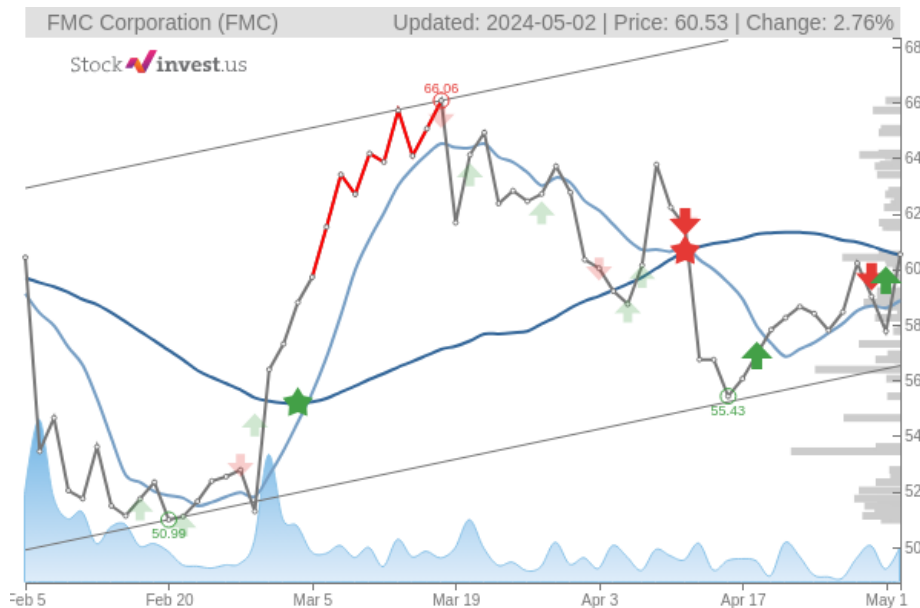


FMC Corporation (Thu, May 02, 2024)

Buy candidate since May 02, 2024

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score: **2.78**
#2454/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **FMC Corporation** stock price gained **4.78%** on the last trading day (Thursday, 2nd May 2024), rising from **\$57.77** to **\$60.53**. During the last trading day the stock fluctuated **3.88%** from a day low at **\$58.31** to a day high of **\$60.57**. The price has risen in 6 of the last 10 days and is up by **6.3%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **661 thousand** more shares were traded than the day before. In total, **2 million** shares were bought and sold for approximately **\$110.98** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.53%** during the next 3 months and, with a 90% probability hold a price between **\$62.48** and **\$76.86** at the end of this 3-month period.

Mostly positive signals in the chart today. The **FMC Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$58.88** and **\$60.50**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 9.20%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

FMC Corporation finds support from accumulated volume at **\$60.42** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$63.70**, **\$64.11** and **\$65.71**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$2.27** between high and low, or **3.88%**. For the last week, the stock has had daily average volatility of **2.82%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **FMC Corporation** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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