Fairmount Santrol Holdings Inc (Tue, Jun 05, 2018)

Sell candidate since May 31, 2018

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StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2.19**

#/ 30083

 Trend:
 Hold

 MV Long:
 Sell

 MV Short:
 Buy

 Pivot:
 Buy

 Volume:
 Sell

 MACD:
 Sell

Tech commentaries:

No changes to the price of **Fairmount Santrol Holdings Inc** fund on the last trading day (Tuesday, 5th Jun 2018). During the last trading day the fund fluctuated **0%** from a day low at **\$5.63** to a day high of **\$5.63**. The price has fallen in 5 of the last 10 days and is down by **-8.9%** for this period.

The fund has broken the wide and strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at \$5.71. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Thursday, May 31, 2018**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Fairmount Santrol Holdings Inc** fund holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the fund giving a more negative forecast for the stock. On further gains, the fund will meet resistance from the long-term Moving Average at **\$5.74**. On a fall, the fund will find some support from the short-term average at **\$5.62**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the fund finds support just below today's level from accumulated volume at \$4.35 and \$4.33. On the upside the fund meets some resistance just above today's level from accumulated volume at \$5.76, \$6.11 and \$6.27.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved \$0 between high and low, or 0%. For the last week the fund has had daily average volatility of 2.12%

Fairmount Santrol Holdings Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this fund.

Risk: Low

Evaluation: Sell Candidate