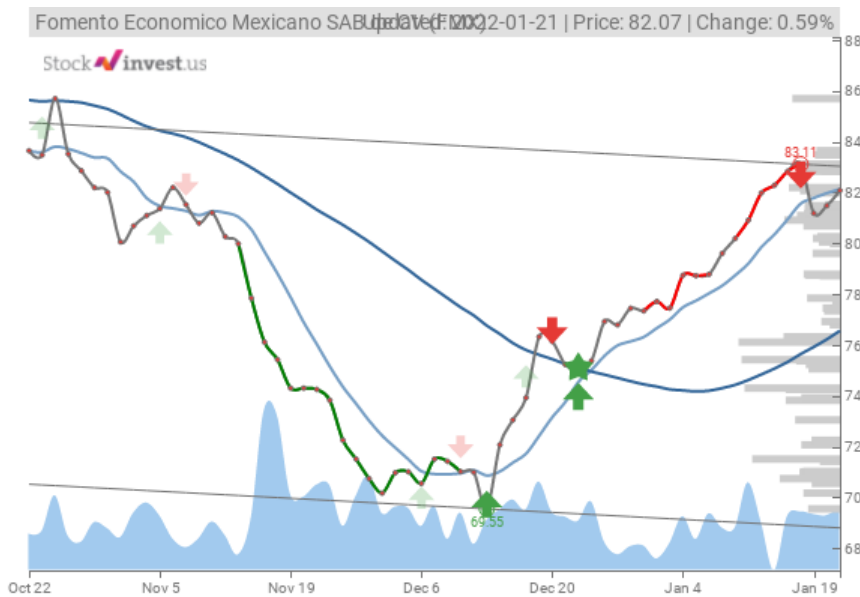


# Fomento Economico Mexicano SAB de CV (Fri, Jan 21, 2022)



Buy candidate since 2022-01-21

StockInvest.us  
Gynejū st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.16**  
#1252/ 37438

Trend: **Sell**  
MV Long: **Buy**  
MV Short: **Sell**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Sell**

## Tech commentaries:

The **Fomento Economico Mexicano SAB de CV** stock price gained **0.72%** on the last trading day (Friday, 21st Jan 2022), rising from **\$81.48** to **\$82.07**, and has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the day the stock fluctuated **1.96%** from a day low at **\$81.03** to a day high of **\$82.62**. The price has risen in 9 of the last 10 days and is up by **4.18%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **70 thousand** more shares were traded than the day before. In total, **562 thousand** shares were bought and sold for approximately **\$46.13** million.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$83.03** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-2.03%** during the next 3 months and, with a 90% probability hold a price between **\$67.41** and **\$81.34** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Fomento Economico Mexicano SAB de CV** stock holds a sell signal from the short-term moving average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term moving average at approximately **\$82.13**. On a fall, the stock will find some support from the long-term average at approximately **\$76.56**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, January 18, 2022**, and so far it has fallen **-1.25%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

RSI14 is **75** and the stock is currently not being overbought or oversold

On the downside, the stock finds support just below today's level from accumulated volume at **\$76.11** and **\$75.42**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$82.19**, **\$83.11** and **\$85.69**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$1.59** between high and low, or **1.96%**. For the last week, the stock has had a daily average volatility of **2.39%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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