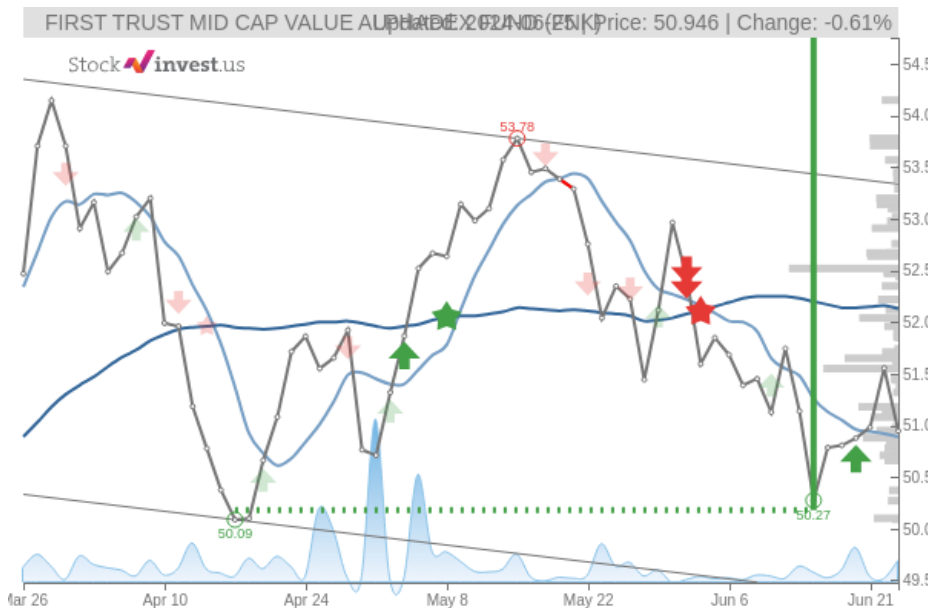


# FIRST TRUST MID CAP VALUE ALPHADEX FUND (Tue, Jun 25, 2024)

Hold candidate since Jun 25, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.96**  
#14542/ 54046

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **FIRST TRUST MID CAP VALUE ALPHADEX FUND** ETF price fell by **-1.18%** on the last day (Tuesday, 25th Jun 2024) from **\$51.56** to **\$50.95**. During the last trading day the ETF fluctuated **1.14%** from a day low at **\$50.76** to a day high of **\$51.34**. The price has risen in 6 of the last 10 days but is still down by **-0.98%** for this period. Volume has increased on the last day by **14 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **18 thousand** shares were bought and sold for approximately **\$898.03** thousand.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **FIRST TRUST MID CAP VALUE ALPHADEX FUND** ETF with a 90% probability to be traded between **\$48.40** and **\$52.34** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1.34%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **FIRST TRUST MID CAP VALUE ALPHADEX FUND** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$52.13**. On a fall, the ETF will find some support from the short-term average at **\$50.89**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. **FIRST TRUST MID CAP VALUE ALPHADEX FUND** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

**FIRST TRUST MID CAP VALUE ALPHADEX FUND** finds support from accumulated volume at **\$50.88** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$51.55**, **\$51.65** and **\$52.52**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.580** between high and low, or **1.14%**. For the last week the ETF has had daily average volatility of **0.644%**.

**FIRST TRUST MID CAP VALUE ALPHADEX FUND** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.