

Betashares Global Agriculture Companies Etf - Currency Hedged (Thu,

Hold candidate since Jul 04, 2024

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score: **-0.633**
#/ 54193

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Betashares Global Agriculture Companies** ETF price fell by **-0.152%** on the last day (Thursday, 4th Jul 2024) from **\$6.56** to **\$6.55**. During the last trading day the ETF fluctuated **0.459%** from a day low at **\$6.54** to a day high of **\$6.57**. The price has been going up and down for this period, and there has been a **-0.61%** loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by **-4 thousand** shares and in total, **5 thousand** shares were bought and sold for approximately **\$33.58** thousand.

The ETF lies in the lower of a falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.54** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the ETF is expected to fall **-5.08%** during the next 3 months and, with a 90% probability hold a price between **\$6.21** and **\$6.55** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Betashares Global Agriculture Companies** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$6.61** and **\$6.77**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Tuesday, July 02, 2024**, and so far it has fallen 0%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the ETF may perform very badly in the next couple of days. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$6.86**, **\$7.04** and **\$7.05**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.0300** between high and low, or **0.459%**. For the last week the ETF has had daily average volatility of **1.01%**

Betashares Global Agriculture Companies holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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