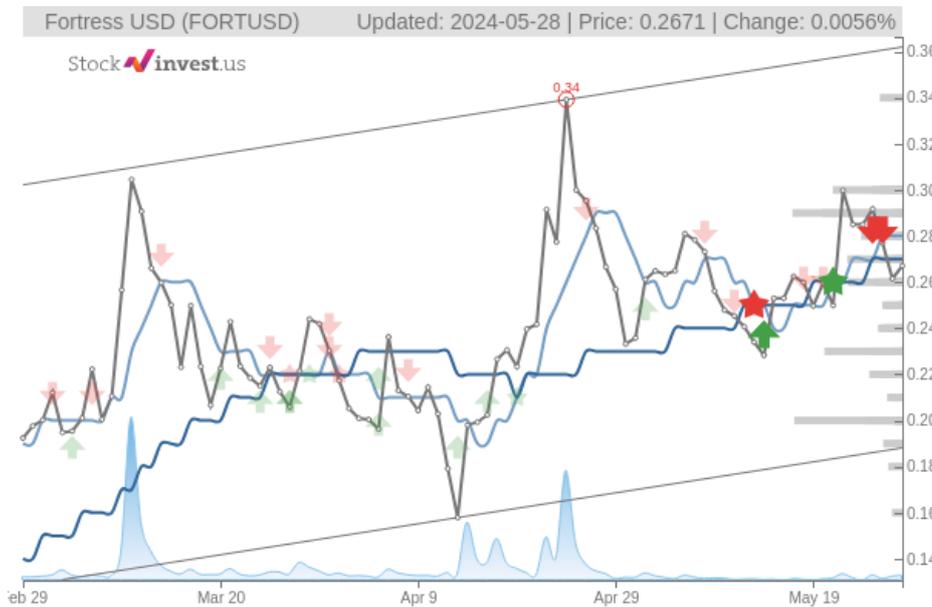


Fortress USD (Tue, May 28, 2024)

Buy candidate since May 28, 2024

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score: **1.37**
#/ 32185

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Fortress USD** cryptocurrency price gained **2.14%** on the last trading day (Tuesday, 28th May 2024), rising from **\$0.262** to **\$0.267**. During the last trading day the cryptocurrency fluctuated **18.35%** from a day low at **\$0.248** to a day high of **\$0.294**. The price has fallen in 5 of the last 10 days but is still up by **2.77%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **152 thousand** more shares were traded than the day before. In total, **918 thousand** shares were bought and sold for approximately **\$245.32** thousand.

The cryptocurrency lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to rise **19.78%** during the next 3 months and, with a 90% probability hold a price between **\$0.225** and **\$0.434** at the end of this 3-month period.

The **Fortress USD** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.281**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.266**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Fortress USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen **-21.26%**. Further fall is indicated until a new bottom pivot has been found.

Fortress USD finds support from accumulated volume at **\$0.266** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.291**, **\$0.291** and **\$0.305**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0455** between high and low, or **18.35%**. For the last week, the cryptocurrency has had daily average volatility of **9.77%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Fortress USD** cryptocurrency to perform well in the short-term. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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