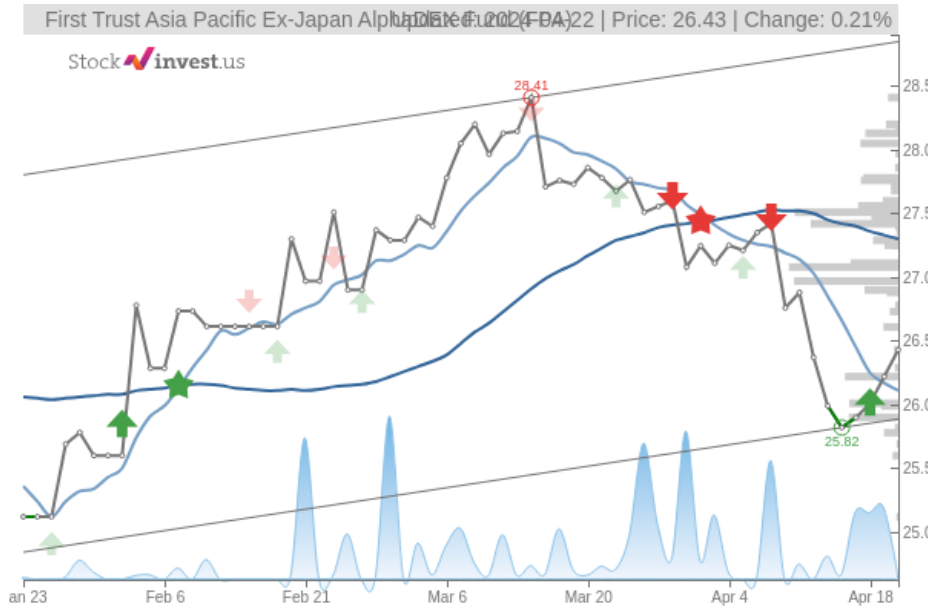


First Trust Asia Pacific Ex-Japan AlphaDEX Fund (Mon, Apr 22, 2024)

Sell candidate since Apr 22, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.56**
#/ 30110

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **First Trust Asia Pacific Ex-Japan** ETF price gained **0.80%** on the last trading day (Monday, 22nd Apr 2024), rising from **\$26.22** to **\$26.43**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the ETF fluctuated **0.246%** from a day low at **\$26.43** to a day high of **\$26.50**. The price has risen in 6 of the last 10 days but is still down by **-3.36%** for this period. Volume fell on the last day by **-3 thousand** shares and in total, **262** shares were bought and sold for approximately **\$6.92** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$25.89** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **3.76%** during the next 3 months and, with a 90% probability hold a price between **\$26.86** and **\$29.93** at the end of this 3-month period.

There are mixed signals in the ETF today. The **First Trust Asia Pacific Ex-Japan** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$27.30**. On a fall, the ETF will find some support from the short-term average at **\$26.11**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 2.36%. Further rise is indicated until a new top pivot has been found.

First Trust Asia Pacific Ex-Japan finds support from accumulated volume at **\$26.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$26.97**, **\$27.08** and **\$27.29**.

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **\$0.0650** between high and low, or **0.246%**. For the last week the ETF has had daily average volatility of **0.743%**.

First Trust Asia Pacific Ex-Japan holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.